REGISTERED NUMBER: SC465204 (Scotland)

Abbreviated Unaudited Accounts

for the Period 4 December 2013 to 30 April 2014

for

Agricultural Commodity Exchange Ltd

Contents of the Abbreviated Accounts
for the Period 4 December 2013 to 30 April 2014

Company Information
for the Period 4 December 2013 to 30 April 2014

DIRECTORS:	D A Seed Mrs S J Seed
REGISTERED OFFICE:	Cothill Duns Berwickshire TD10 6YW
REGISTERED NUMBER:	SC465204 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
30 April 2014

	£
CURRENT ASSETS	
Debtors	829,854
CREDITORS	
Amounts falling due within one year	831,863
NET CURRENT LIABILITIES	(2,009)
TOTAL ASSETS LESS CURRENT LIABILITIES	(2,009)
RESERVES	
Profit and loss account	(2,009)
	(2,009)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2014 and were signed on its behalf by:

D A Seed - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 4 December 2013 to 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.