

Beatson Cancer Charity

Annual Report and Accounts  
For the year ended 31 March 2022

Company number: SC461242  
Scottish Charity number: SC044442



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## **Beatson Cancer Charity Directors' Annual Report for the year ended 31 March 2022**

The directors are privileged to present their report together with the audited financial statements of the Charity for the year ended 31 March 2022.

### **Objectives and activities**

The purpose of the Charity is:

The enhancement and improvement of the experience, treatment and outcomes of cancer patients, in particular cancer patients at The Beatson West of Scotland Cancer Centre (The Beatson) by:

- Promoting and improving the patient and carer experience;
- Promoting and supporting the development of cancer treatment and research;
- Providing practical comfort, support and relief to current and former Beatson patients;
- Promoting, operating, developing and funding the Wellbeing Centre at The Beatson; and
- Promoting education through inter alia, the support of, training and personal development of staff and others, including financial support and/or organising courses, conferences and meetings.

Beatson Cancer Charity supports and enhances the treatment, care and wellbeing of current and former cancer patients and their families in the broadest possible sense. Working in partnership with the NHS, The Beatson West of Scotland Cancer Centre and related facilities, the Charity offers the wider community a unique opportunity to help us make a significant and positive difference to the lives of people affected by cancer.

Information relating to the performance, risk management and future plans of the Charity, is included within the Strategic Report on pages 8 to 12 in accordance with the Companies Act 2006.

### **Structure, governance and management**

#### Governing document

Beatson Cancer Charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 10 October 2013, amended on 11 November 2013, 13 March 2015 and 14 November 2018. The liability of the members is limited, and every member undertakes to contribute such amount as may be required (not exceeding £1) in the event of the Charity winding up. Beatson Cancer Charity is registered as a Charity with the Office of the Scottish Charity Regulator (OSCR).

The Charity was formed in October 2013 following the merger of two charities, Friends of the Beatson and The Beatson Oncology Centre Fund to create a single charity dedicated to supporting The Beatson.

#### Governance

The Charity is overseen by a Board of non-executive directors who meet on a quarterly basis to review performance, monitor risk and consider future plans. The Board is made up of people with a range of skills and experience which are relevant to the successful running, administration and strategic development of the Charity.

The Directors of Beatson Cancer Charity operated four committees in the year to allow more direct governance and oversight of the various aspects of the organisation. These committees operate under formal terms of reference approved by the Board, which allow some non-board members to be co-opted to the committees where required. The Audit and Finance Committee, the Fundraising, Philanthropy and Marketing Committee, and the Services Committee are formal committees of the Board, whereas the Strategic Advisory Council is advisory only:

- The Audit and Finance Committee has a general remit to supervise and review the financial management of the Charity, and a specific remit and delegated powers in relation to statutory financial reporting and audit.
- The Fundraising, Philanthropy and Marketing Committee oversees and monitors all activity in these areas.
- The Services Committee supports and oversees all areas of direct service delivery, safeguarding, impact and evaluation of services and potential service developments.

## **Beatson Cancer Charity Directors' Annual Report**

*for the year ended 31 March 2022 (continued)*

- The Strategic Advisory Council consists of a group of suitably qualified and experienced clinical, research and managerial staff associated with The Beatson. Their primary remit is to advise the Charity on the most important strategic areas in relation to cancer research, care and treatment, for the Charity to consider investing in. They also consider major grant applications and advise the Board of the Charity accordingly. More specifically, the Strategic Advisory Council provides a vehicle for input by individuals with relevant expertise and experience into the strategic and key decision-making of the Board of the Charity. They advise the Board on matters relevant to the Charity's development and its future strategic direction in relation to future investment opportunities for the Charity to make a positive difference to the lives of people in the West of Scotland affected by cancer.

All committees contribute towards discussions on organisational development plans, strategic planning and monitoring best practice in these areas.

### Recruitment and appointment of new directors

The Board's primary consideration is to retain a balance of appropriate skills and to ensure that directors have the appropriate skills and knowledge. Under the Charity's governing document, the company shall continue to have no more than twenty directors.

### Director induction and training

New directors are briefed on their legal obligations under Charity law, the content of the Memorandum and Articles of Association, the Board and decision-making processes, the business plan and recent financial performance of the Charity, the governance guide for the Charity, the risk register and the policies and procedures of the Charity.

During the induction, new Directors meet key employees and other directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. In addition, internal events are run for the benefit of the directors.

### Organisation and decision-making

The Board of Directors is responsible for the strategic direction of the Charity. A Chief Executive Officer (CEO) is appointed by the directors to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive Officer has delegated authority, within terms of delegation approved by the directors, for operational matters.

### Equality, Diversity and Inclusion

Beatson Cancer Charity is an equal opportunities employer committed to a policy of treating all its employees and job applicants equally. No employee shall receive less favourable treatment or consideration on grounds of age, disability, gender reassignment, marriage or civil partnership, pregnancy or maternity, race, religion or belief, sex or sexual orientation.

### Employees

The Charity encourages the involvement of its employees in its management through regular meetings of Senior Leaders who have responsibility for the dissemination of information that is of particular relevance to employees and for receiving their views on important matters of policy. Each Senior Leader also has regular departmental meetings and individual one to one supervision sessions with their direct reports. There are a number of other informal staff communication processes including regular "huddles" and impromptu team meetings.

## **Beatson Cancer Charity Directors' Annual Report**

*for the year ended 31 March 2022 (continued)*

### Key Management Personnel

The directors are responsible for setting the remuneration levels for the Charity's most senior member of staff, the Chief Executive Officer. The policy of the Charity is that the salary of the Chief Executive Officer is set by the Board. In deciding pay levels, the following is considered: how pay is linked to the skills, experiences and competencies that the Charity needs from its Chief Executive Officer and the scope of the role; the purpose, aims and values of the Charity and its beneficiaries' needs and the Charity's current business plan. The Board also considers whether it is affordable and how it may be perceived by employees, donors and beneficiaries and undertakes the necessary benchmarking exercises using external agencies and surveys.

All other senior management salaries are set by the Chief Executive Officer as part of the budget process and approved by the Audit and Finance Committee and the Board. The aim of the remuneration policy is to offer fair pay to attract and retain appropriately qualified staff to lead, manage, support and deliver the Charity's aims. In deciding pay levels the Chief Executive Officer considers the same criteria that the Board looks to for the Chief Executive. These are listed above.

### Related parties

The Charity has three subsidiaries, The Beatson Oncology Centre Fund, Friends of the Beatson and the Beatson Trading Company.

The Beatson Oncology Centre Fund and Friends of the Beatson continue as subsidiary undertakings of the Beatson Cancer Charity as vehicles for the receipt of donations. These subsidiaries are dormant and so are not consolidated in these financial statements.

Beatson Trading Company Limited was incorporated on 20th July 2015 to carry out trading activity on behalf of Beatson Cancer Charity and has traded since July 2016. The Trading Company donates all taxable profits to Beatson Cancer Charity. The primary function of the Trading Company relates to the activity of the Beatson Café. There are three main aims of the Trading Company, which has been set up as a social enterprise model;

- Fulfil the need for good quality catering services for patients entering The Beatson through the Tom Wheldon reception and entrance area, and waiting in the area for treatment.
- Create multiple sales channels primarily for Beatson Cancer Charity branded merchandise.
- Meet these aims in a manner which minimises risk to the main Charity and can be run to generate a profit which is donated to Beatson Cancer Charity.

The Trading subsidiary takes the form of a company limited by shares, with Beatson Cancer Charity having 100% shareholding and ownership. The Company Board includes senior Charity staff to ensure appropriate direct management control of the subsidiary. Two Beatson Cancer Charity Board directors are also Board members of the Trading Company. Day-to-day responsibility for Beatson Cancer Charity's trading activity sits with the Director of Fundraising, with management responsibility delegated to the Head of Trading who oversees all day-to-day running of trading activity, including the support and supervision of the volunteers who help run the café on a day-to-day basis.

**Beatson Cancer Charity**  
**Directors' Annual Report**  
*for the year ended 31 March 2022 (continued)*

**Reference and Administrative Details**

Directors:	The directors serving during the year and up to the date of signing these financial statements were as follows:  Mr J G Matheson (Chairman) Prof S B Kaye (Vice-chair) Prof F J Gilbert (Vice-chair) Mr I Dickson Dr A G Robertson Mr A J S Kilpatrick Mrs E A Kennedy Ms A M McGregor Mr D A Glen Dr R P Rampling Mr D Leese Ms J Lowe Ms C McAteer Prof E Shaw Mr M Steele Mr W G Watt
Company Secretary:	Ms G Gillespie
Company number:	SC461242
Charity number:	SC044442
Registered & principal office:	The Beatson West of Scotland Cancer Centre, 1053 Great Western Road, Glasgow G12 0YN
Chief Executive Officer:	Martin Cawley
Key Management Personnel:	Mr M Cawley, Chief Executive Officer Ms G Gillespie, Director of Finance and Corporate Services Ms M Cunningham, Director of Fundraising Mr I Murray, Director of Philanthropy Mrs G Hailstones, Director of Care Services
Auditors:	Johnston Carmichael LLP, 227 West George Street, Glasgow G2 2ND
Bankers:	Bank of Scotland, 836 Crow Road, Anniesland, Glasgow, G13 1ET
Solicitors:	MacRoberts LLP, Capella, 60 York Street, Glasgow, G2 8JX
Investment advisers:	Barclays Wealth, Aurora, 20 Bothwell Street, Glasgow, G2 7JT

**Beatson Cancer Charity**  
**Directors' Annual Report**  
*for the year ended 31 March 2022 (continued)*

**Statement of directors' responsibilities**

The trustees (who are also directors of Beatson Cancer Charity for the purposes of company law) as listed on page 6, are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

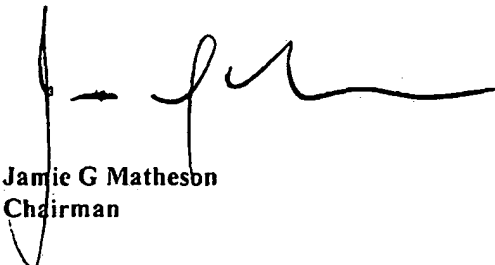
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the group and parent charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

This report was approved by the Directors and signed on their behalf by:

  
Jamie G Matheson  
Chairman

Date: 17/08/2022.

# Beatson Cancer Charity

## Strategic Report

for the year ended 31 March 2022

### Achievements and performance

Beatson Cancer Charity supports cancer patients primarily across the West of Scotland, working through a unique partnership with the NHS to enhance the patient experience at The Beatson West of Scotland Cancer Centre ("The Beatson") and related facilities.

Beatson Cancer Charity's primary aim is to enhance the experience, treatment and outcomes of cancer patients at The Beatson and within other hospitals across the West of Scotland. Our services offer practical and emotional support to patients and families from diagnosis, through treatment and beyond, to help them cope with the challenges of living with the disease and to live a full and meaningful life. We fund specialist nursing and radiography posts over and above NHS provision, to help enhance the treatment and care provided by The Beatson.

We are committed to improving cancer survival rates by supporting advances in technology and research. As more and more people live with the disease, our focus is on improving survivorship and promoting patient wellbeing.

The Charity's activities are measured and monitored using a range of KPIs, including the following which span Fundraising, Charitable Spend, Patient and Family Support, Research, Communications and Volunteering:

<b>Income Generation</b>	<b>Target 2022</b>	<b>Achieved 2022</b>
Total income raised via fundraising and philanthropic activity	£3,874,459	£4,036,581
Total number of individual donors	9,000	15,253
<b>Charitable Spend</b>	<b>Target 2022</b>	<b>Achieved 2022</b>
Funds allocated for external grants and initiatives	£1,680,000	£1,515,960
Funds allocated internally for direct patient services	£888,834	£745,499
<b>Patient and Family Services</b>	<b>Target 2022</b>	<b>Achieved 2022</b>
Total number of therapy interventions delivered in person and digitally	4,702	6,136
% of people who report a positive impact	95%	100%
<b>Research</b>	<b>Target 2022</b>	<b>Achieved 2022</b>
Total funds committed to support research	£200,000	£417,987
Amount of funds allocated to clinical trials	£N/A	£61,208
<b>Brand Awareness</b>	<b>Target 2022</b>	<b>Achieved 2022</b>
Number of visits to charity's web pages	120,000	129,509
Total engagement levels on social media platforms	39,000	38,145
<b>Volunteering</b>	<b>Target 2022</b>	<b>Achieved 2022</b>
Total number of volunteers active	200	223
Total number of volunteer hours donated	8,000	8,706
Number of volunteer hours providing direct patient support services	6,500	7,292

### Overview

Some areas of organisational activity continued to be compromised throughout the last year as a result of the Covid-19 pandemic. However, overall performance throughout the year was still very positive.

This year saw an increase in income of £803k from the prior year. 70% of income, or £3.1m, was spent on charitable activities, including the Charity's own services together with grant funding, primarily to benefit patients at The Beatson. Our charitable activities included a range of directly provided wellbeing services delivered in The Beatson, the funding of specialist clinical nursing and radiography posts, and a range of innovative research projects including specialist equipment facilitating improved diagnosis, treatment and care of cancer patients.

The main area of activity adversely affected by the ongoing Covid-related restrictions was the ability to re-open the Wellbeing Centre in The Beatson to patients and families. Complementary therapies, wig fitting and podiatry services were delivered in the Wellbeing Centre, in the wards and in five satellite units in other hospitals across NHS Greater Glasgow and Clyde. Telephone befriending services and online support was provided to patients in their own homes.



## **Beatson Cancer Charity**

### **Strategic Report**

*for the year ended 31 March 2022 (continued)*

The Charity introduced more innovative ways to develop and offer different services throughout The Beatson and across satellite locations. These included responsive services for wellbeing therapies, access to our Specialist Health at Work team, and a range of group work programmes that were delivered remotely.

The Charity continued to provide a series of Digital Wellbeing Appointments with a therapist, focussing on stress management and relaxation, and patients were supplied with MP3 players preloaded with relaxation exercises and music. The Charity provided "Stress Management Emergency techniques" resources to each clinical area and delivered training sessions to staff.

#### Volunteers

The contribution volunteers make to Beatson Cancer Charity cannot be understated. Volunteers add so much value to organisational activity delivering an outstanding, innovative and patient focused approach, and over the past year volunteer services have continued to adapt and innovate to support patients regardless of the challenges presented.

Whilst activity within The Beatson remained compromised during year two of the pandemic, a number of volunteer services continued to be delivered. These included supporting the work of the Beatson Café (a charity-run social enterprise on site), running a visitor "Give and Go" service to provide patients with home comforts and toiletries, maintaining the hospital gardens and operating a tea trolley service to patients in restricted areas of The Beatson. A total of 8,706 hours of volunteer support were delivered throughout the year equating to £91k worth of activity.

All Board members and Ambassadors are volunteers and give up a significant amount of time for the Charity. Community fundraising also relies heavily on groups and individuals undertaking fundraising activity on a voluntary basis.

#### Fundraising

Despite the challenges in the fundraising environment, the Charity succeeded in raising over £4.3m, with income having surpassed all expectations for the year. This is testament to the hard work of the team and the ongoing commitment of the thousands of individuals and organisations who support the Charity.

Beatson Cancer Charity is indebted to all the individuals, groups and organisations who support it. Their efforts contributed greatly to overall organisational success during the year.

#### MRI update

Whilst funds had been raised in the previous two years to help equip The Beatson with a new MRI Scanner, the implementation of this was delayed due to Covid. We are pleased to report plans are now in place to make the service fully operational in 2022. This is the single largest project the Charity has fundraised for.

The MRI is the latest generation of radiotherapy machines and will support clinical colleagues to target radiation more effectively on tumours whilst protecting the surrounding healthy tissue. This means it will focus radiotherapy more precisely on the tumour where it will have the greatest effect, whilst avoiding adjacent healthy organs. This development will be transformative for 20,000 Beatson patients with brain, head and neck, cervical, prostate, lung and colorectal tumours over the next ten years. Many will experience a more complete recovery from cancer and reduced side effects, enabling enhanced wellbeing post-treatment. Those whose cancer is more aggressive or advanced may experience increased longevity and a better quality of life.

This capability will enable The Beatson to emerge as a national centre of excellence for radiotherapy. It will provide a platform for Glasgow clinicians to develop and pilot innovative approaches, establishing a 'National Lead Service' that will raise the bar nationally and set new standards for Radiotherapy in the UK and beyond. Beatson Cancer Charity is proud to have played its part in this success.

## **Beatson Cancer Charity**

### **Strategic Report**

*for the year ended 31 March 2022 (continued)*

#### Communications

During the year, the Charity had to prioritise, adjust and adapt its communications and marketing to meet a changing landscape in how best to reach supporters and gain new ones. This has been reflected in the wider marketing initiatives such as online fundraising events, supportive campaigns for appeals and strong patient experience emerging as the most important priorities.

Making greater use of technology during the pandemic, investment in digital continued to grow and expand, making services more accessible.

Digital activity across the key social media platforms of Twitter and Facebook showed a strong performance throughout the year. Mobile traffic continued to drive a large number of users to the website, and we have seen the emergence of Instagram and LinkedIn as key channels to connect to community and enterprise audiences. To ensure targets are achieved there continues to be a focus on content and a timely delivery of news stories across all digital channels to engage and share information.

#### Grant Funding

Grants payable are payments made to third parties in the furtherance of the objectives of the Charity. The directors will only approve grants which contribute to the furtherance of the Charity's objectives. Grant applications made to the Charity are now considered through the Strategic Advisory Council structure, in line with the relevant terms of reference, with a recommendation made to the Audit and Finance Committee which assesses affordability before making a final recommendation to the Board.

A wide range of grants were made during the year ranging from small through to medium and large multi-year awards. Due to the success in exceeding fundraising targets, we are delighted to report that contributions to charitable activity were higher than first anticipated. Grant expenditure on a wide range of initiatives totalled £1.5m in the year.

The Charity continued to fund a number of specialist posts within the NHS, service developments and innovation, medical equipment, as well as ongoing support through education and training for those involved in cancer care and research.

#### **Financial review**

Group income reached £4.4m (2021: £3.6m). This is significantly ahead of expectations despite the external environment and the challenges in particular from the lack of in-person events. This was due to a combination of the success of all areas of fundraising as described earlier.

After incorporating a gain on investments of £83k (2021: £170k), the group made a surplus of £75k (2021: £5k). The group net assets have remained at £3.6m, maintaining the ability of the Charity to continue to perform and invest more in charitable activity.

The Board will continue to monitor the operations of the Charity to ensure good governance, with particular regard to the level of charitable funds in the context of the reserves policy. The Board will also monitor support costs to ensure they are in line with industry standards, and allow the maximum impact from charitable activities.

#### **Reserves policy**

At 31 March 2022 the group held total funds of £3.6m. Of these total funds, £1.67m has been designated to fund certain future charitable activities including the running costs of the Wellbeing Centre, specialist posts, research projects and other specific initiatives anticipated for 2022-23.

The group held £1.379m general unrestricted reserves (2021: £939k). We aim to maintain a minimum of three months core charitable expenditure and other operating costs, excluding expenditure to be funded through designated funds. This has been calculated at £628k, hence funds currently exceed the minimum stated target.

# **Beatson Cancer Charity**

## **Strategic Report**

*for the year ended 31 March 2022 (continued)*

### **Investment powers and policy**

Under the Memorandum and Articles of Association, the directors have extensive investment powers. Investments may be made in any share or bond. The Charity's investments are managed under discretionary arrangements with Barclays Wealth.

### **Risk management**

The directors have established a risk management framework, which includes:

- Procedures designed to minimise any negative impact on the Charity of known or emerging risks materialising;
- Routine review of known and emerging risks by function, and their escalation to the corporate risk register, where required; and
- The Board making an annual assessment of the risks the Charity may face and appropriate methods of mitigation.

The Charity's risk management framework has an overarching corporate risk register. Each individual department of the organisation is considered with respect to relevant risks. This framework has been developed with consideration of governance best practice known as Management of Risk (MoR), and guidance and direction from a suitably qualified member of the Charity's Finance and Audit Committee. The Beatson Cancer Charity risk management framework is consistent with MoR best practice. The framework has an initial step of clarifying objectives and then a four step cycle as follows:

- i) Identify risk
- ii) Assess risk
- iii) Plan and implement response to risk
- iv) Review and report

The Charity's risk management framework has provided a cohesive risk management environment which supports the governance structure within the Charity. The highest risks from the risk registers inform the Corporate Risk Register. Everyone within the organisation is responsible for flagging risks and the risk management framework contributes towards the successful achievement of the Charity's objectives. By adhering to our risk management framework we are able to facilitate better planning and more efficient service delivery ensuring a more effective use of our resources and a reduction in time spent managing potential issues.

While we recognise that Covid is still very much prevalent, we feel that the Charity has responded well to the challenges presented over the past few years and has emerged resilient and robust. A key element in the management of financial risk is our Board approved reserves policy and its regular review by the directors.

The ongoing risks that the Charity faces are:

1. Potential decline in voluntary income affecting the ability of the Charity to provide the range of services and grant funding awards which further the objectives of the Charity. To manage this risk we monitor income closely and have a balanced portfolio of fundraising initiatives; we promote all fundraising initiatives to multiple audiences, ensuring that we engage the widest group possible in all our fundraising efforts. Cash and reserves levels are also closely monitored with scenario planning to allow for changes.

Quarterly financial scrutiny is provided by Audit & Finance Committee and governance oversight of fundraising activity is provided by the Fundraising, Philanthropy and Marketing Committee.

2. An inability to maintain positive key stakeholder relationships with patients, families, donors, fundraisers, the NHS and in particular the Management team of The Beatson, with which the Charity works in partnership. The management structure of the Charity, supported by our customer relationship management (CRM) system, allows us to manage all of these relationships in a tailored and personalised way, from collaborative working with the NHS Senior Management Team to bespoke supporter journeys for fundraisers and donors. An organisation-wide stakeholder mapping exercise has been undertaken, to ensure relationships with stakeholders are managed appropriately.

## Beatson Cancer Charity Strategic Report

*for the year ended 31 March 2022 (continued)*

3. Failure to attract, recruit and retain suitably qualified staff and volunteers or overreliance on individual members of staff, leading to potential failure to meet key objectives. Failure to recruit staff with the appropriate skills may lead to an inability to provide a high level of service delivery to patients, or failure to provide a positive experience for those individuals and groups fundraising for us. To mitigate this risk, we have a strong focus on recruitment and training to ensure we recruit and retain the best staff, with clear objectives for all employees and a consistent approach to appraisals and feedback on performance.
4. Damage to the public perception of the Charity. The organisation complies with all relevant legislation and professional standards. A Fraud Policy and Response Procedure is in place, as is an Ethical Fundraising and Gift Acceptance Policy, and a culture of robust fundraising stewardship. This is further strengthened by ensuring good alignment between fundraising initiatives and marketing and communications strategies.
5. Poor service provision, safe-guarding vulnerable beneficiaries and customer satisfaction. Governance oversight of services is provided by the new Services Committee, and services are informally benchmarked against similar organisations. The Charity also tries hard to diversify service delivery in response to emerging need in order to stay relevant. Monthly management reporting on service usage is provided and an evaluation framework is being established. There is a Designated Safeguarding Officer in place to increase awareness of safeguarding issues. The Complaints and Safeguarding Policies have been reviewed and PVG checks are carried out on all relevant staff, and appropriate staff training and development is undertaken.
6. The risk of failure to safeguard personal data is being mitigated through an ongoing programme of education across the Charity to ensure compliance with General Data Protection Regulations (GDPR). Cyber training is also in place to minimise the risk of cybersecurity attacks on the Charity.
7. Failure to comply with key legislation and regulation is guarded against through enshrining best practice in the Charity's policies, procedures and training plans which are regularly reviewed. Levels of assurance are sought from external professionals and key staff proactively manage relevant reporting deadlines.

### Future Plans

Funds will continue to be used by the Charity to support and enhance the treatment, care and wellbeing of people affected by cancer through the provision of high quality specialist services and a wide range of funding initiatives.

The core business of the Charity is to raise funds in a cost efficient and professional manner and to use these funds effectively in order to maximise their impact on cancer patients and their families. Funds will be used to provide a range of high quality patient and family services and to fund specialist staff posts, enhanced medical equipment, innovative service developments, novel research projects and staff education and development initiatives. The Charity will continue to actively engage with patients and their families and play a supportive and enabling role throughout their cancer journey.

The Charity has continued to invest in charitable activities in line with revised income assumptions. We continue to welcome patients to The Beatson and we have expanded our range of telephone and online services, as well as providing some services in The Beatson and wider satellite units which we hope to increase over time. We are working in partnership with hospital staff to ensure that we can maximise our support to patients and families in the most appropriate manner.

The directors intend to continue to operate the Charity in pursuance of the objectives. This will be through operation of a fundraising strategy to raise charitable funds, primarily through voluntary donations. These funds will then be used to continue to develop Patient and Family Support Services in The Beatson and at other locations in the West of Scotland. Grant awards will also be made against suitable applications in line with the charitable objectives.

This report was approved by the directors and signed on their behalf by:

  
Jamie G Matheson

Chairman

Date 17/03/2022

## **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BEATSON CANCER CHARITY**

### **Opinion**

We have audited the financial statements of Beatson Cancer Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Group Statement of Financial Activities, the Parent Charitable Company Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent charitable company's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' annual report (incorporating the trustees' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' annual report have been prepared in accordance with applicable legal requirements.

## **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BEATSON CANCER CHARITY (CONTINUED)**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 7, the directors (who are also the trustees of the parent charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Extent to which an audit is considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and parent charitable company, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The most relevant frameworks we identified include FRS 102, the Charities SORP (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and corporation tax legislation.

We gained an understanding of how the company is complying with these laws and regulations by making enquiries of management and those charged with governance. We corroborated these enquiries through our review of submitted returns and board meeting minutes.

We assessed the susceptibility of the group's and parent charitable company's financial statements to material misstatement, including how fraud might occur, by meeting with management and those charged with governance to understand where it was considered there was susceptibility to fraud. This evaluation also considered how management and those charged with governance were remunerated and whether this provided an incentive for fraudulent activity. We considered the overall control environment and how management and those charged with governance oversee the implementation and operation of controls. In areas of the financial statements where the risks were considered to be higher, we performed procedures to address each identified risk.

## INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS OF BEATSON CANCER CHARITY (CONTINUED)

The following procedures were performed to provide reasonable assurance that the financial statements were free of material fraud or error:

- reviewing minutes of meetings of those charged with governance;
- reviewing the level and reasoning behind the company's procurement of any legal and professional fees;
- performing audit work procedures over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing judgements made by management in their calculation of accounting estimates for potential management bias.

Our audit procedures were designed to respond to the risk of material misstatements in the financial statements, recognising that the risk of not detecting a material risk due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Scott Jeffrey CA (Senior Statutory Auditor)**

For and on behalf of Johnston Carmichael LLP, Statutory Auditor

Chartered Accountants

227 West George Street

Glasgow, G2 2ND

Date:

24 August 2022

Johnston Carmichael LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Beatson Cancer Charity**  
**Group Statement of Financial Activities (incorporating income and expenditure account)**  
*for the year ended 31 March 2022*

		Unrestricted funds	Designated funds	Restricted funds	Total 31 March 2022	Unrestricted funds	Designated funds	Restricted funds	Total 31 March 2021
	Notes	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Income and endowments from:</b>									
Donations and Legacies	2,3	3,202	-	656	3,858	2,740	-	553	3,293
Other trading activities	4	546	-	-	546	303	-	-	303
Investments	5	23	-	-	23	28	-	-	28
<b>Total</b>		<b>3,771</b>	<b>-</b>	<b>656</b>	<b>4,427</b>	<b>3,071</b>	<b>-</b>	<b>553</b>	<b>3,624</b>
<b>Expenditure on:</b>									
Raising Funds	6	(1,336)	-	(21)	(1,357)	(1,153)	-	(21)	(1,174)
Charitable Activities:									
Patient and Family Support Services	7, 8	(874)	(367)	(321)	(1,562)	(1,071)	(212)	(217)	(1,500)
Grants Payable	9	(277)	(737)	(502)	(1,516)	(72)	(852)	(191)	(1,115)
<b>Total</b>		<b>(2,487)</b>	<b>(1,104)</b>	<b>(844)</b>	<b>(4,435)</b>	<b>(2,296)</b>	<b>(1,064)</b>	<b>(429)</b>	<b>(3,789)</b>
Gain/(loss) on Investment Assets	14	83	-	-	83	170	-	-	170
<b>Net income /(expenditure)</b>	<b>11</b>	<b>1,367</b>	<b>(1,104)</b>	<b>(188)</b>	<b>75</b>	<b>945</b>	<b>(1,064)</b>	<b>124</b>	<b>5</b>
Transfers between funds	18, 19	(977)	977	-	-	(1,037)	1,037	-	-
<b>Net movement in Funds</b>		<b>390</b>	<b>(127)</b>	<b>(188)</b>	<b>75</b>	<b>(92)</b>	<b>(27)</b>	<b>124</b>	<b>5</b>
<b>Reconciliation of Funds:</b>									
Total funds brought forward		939	1,797	833	3,569	1,031	1,824	709	3,564
<b>Total funds carried forward</b>	<b>18, 19</b>	<b>1,329</b>	<b>1,670</b>	<b>645</b>	<b>3,644</b>	<b>939</b>	<b>1,797</b>	<b>833</b>	<b>3,569</b>

All operations are continuing.  
Statement of Financial Activities includes all gains and losses in the year.



# Beatson Cancer Charity

## Parent Charitable Company Statement of Financial Activities (incorporating income and expenditure account) for the year ended 31 March 2022

		Unrestricted Funds £'000	Designated funds £'000	Restricted funds £'000	Total 31 March 2022 £'000	Unrestricted Funds £'000	Designated funds £'000	Restricted funds £'000	Total 31 March 2021 £'000
	Notes								
<b>Income and endowments from:</b>									
Donations and Legacies	2.3	3,220	-	656	3,876	2,753	-	553	3,306
Other trading activities	4	418	-	-	418	241	-	-	241
Investments	5	23	-	-	23	28	-	-	28
<b>Total</b>		<b>3,661</b>	<b>-</b>	<b>656</b>	<b>4,317</b>	<b>3,022</b>	<b>-</b>	<b>553</b>	<b>3,575</b>
<b>Expenditure on:</b>									
Raising Funds	6	(1,226)	-	(21)	(1,247)	(1,090)	-	(21)	(1,111)
Charitable Activities:									
Patient and Family Support Services	7, 8	(874)	(367)	(321)	(1,562)	(1,071)	(212)	(217)	(1,500)
Grant funding	9	(277)	(737)	(502)	(1,516)	(72)	(852)	(191)	(1,115)
<b>Total</b>		<b>(2,377)</b>	<b>(1,104)</b>	<b>(844)</b>	<b>(4,325)</b>	<b>(2,233)</b>	<b>(1,064)</b>	<b>(429)</b>	<b>(3,726)</b>
Gain/(loss) on Investment Assets	14	83	-	-	83	170	-	-	170
<b>Net income/(expenditure)</b>	11	<b>1,367</b>	<b>(1,104)</b>	<b>(188)</b>	<b>75</b>	<b>959</b>	<b>(1,064)</b>	<b>124</b>	<b>19</b>
Transfers between funds	18, 19	(977)	977	-	-	(1,037)	1,037	-	-
<b>Net movement in Funds</b>		<b>390</b>	<b>(127)</b>	<b>(188)</b>	<b>75</b>	<b>(78)</b>	<b>(27)</b>	<b>124</b>	<b>19</b>
<b>Reconciliation of Funds:</b>									
Total funds brought forward		939	1,797	833	3,569	1,017	1,824	709	3,550
<b>Total funds carried forward</b>	18, 19	<b>1,329</b>	<b>1,670</b>	<b>645</b>	<b>3,644</b>	<b>939</b>	<b>1,797</b>	<b>833</b>	<b>3,569</b>

All operations are continuing.  
Statement of Financial Activities includes all gains and losses in the year.

# Beatson Cancer Charity

## Group and Parent Charitable Company Balance Sheet at 31 March 2022

Company No. SC461242

		Group	Group	Charity	Charity
		2022	2021	2022	2021
	Notes	£'000	£'000	£'000	£'000
<b>Fixed assets</b>					
Tangible Assets	12	2	1	0	1
Intangible Assets	13	40	80	40	80
Investments	14	2,642	2,046	2,642	2,046
		<u>2,684</u>	<u>2,127</u>	<u>2,682</u>	<u>2,127</u>
<b>Current assets</b>					
Debtors and prepayments	15	365	290	397	291
Cash at bank and in hand		4,024	3,834	3,983	3,824
		<u>4,389</u>	<u>4,124</u>	<u>4,380</u>	<u>4,115</u>
<b>Current liabilities</b>					
Creditors: amounts due within one year	16	(3,048)	(2,212)	(3,037)	(2,203)
<b>Net current assets</b>		<u>1,341</u>	<u>1,912</u>	<u>1,343</u>	<u>1,912</u>
<b>Total assets less current liabilities</b>		<u>4,025</u>	<u>4,039</u>	<u>4,025</u>	<u>4,039</u>
Creditors falling due after more than one year	17	(381)	(470)	(381)	(470)
<b>Net assets</b>		<u>3,644</u>	<u>3,569</u>	<u>3,644</u>	<u>3,569</u>
<b>Restricted funds</b>	19	645	833	645	833
<b>Unrestricted funds</b>					
Designated funds		1,670	1,797	1,670	1,797
Other General funds		1,329	939	1,329	939
<b>Total Unrestricted funds</b>	18	<u>2,999</u>	<u>2,736</u>	<u>2,999</u>	<u>2,736</u>
<b>Total funds</b>		<u>3,644</u>	<u>3,569</u>	<u>3,644</u>	<u>3,569</u>

These financial statements were approved and authorised for issue by the Board of Directors on .....  
and were signed on its behalf by:

17th August 2022

  
David A. Glen  
Chair of Audit and Finance Committee  
Director

**Beatson Cancer Charity**  
**Group Statement of Cash Flows and Parent Charitable Company Statement of**  
**Cash Flows**  
*for the year ended 31 March 2022*

		<b>Group 2022 £'000</b>	<b>Group 2021 £'000</b>	<b>Charity 2022 £'000</b>	<b>Charity 2021 £'000</b>
<b>Cashflows from Operating Activities</b>					
Net cash inflow from operating activities	a	682	1,576	649	1,598
<b>Cashflows from Investing Activities:</b>					
Interest received		1	5	1	5
Dividend received		22	23	22	23
Purchase of fixed assets		(2)	-	-	-
Purchase of investments		(931)	(1,366)	(931)	(1,366)
Proceeds from sale of investments		418	1,125	418	1,125
<b>Net Cash Used in Investing Activities</b>		<b>(492)</b>	<b>(213)</b>	<b>(490)</b>	<b>(213)</b>
<b>Net cash inflow/(outflow)</b>		<b>190</b>	<b>1,363</b>	<b>159</b>	<b>1,385</b>
Cash and cash equivalents at the beginning of the year		3,834	2,471	3,824	2,439
Cash and cash equivalents at the end of the year		4,024	3,834	3,983	3,824

**Notes to the cash flow statement**

**a Reconciliation of surplus to net cash inflow from operating activities**

	<b>Group 2022 £'000</b>	<b>Group 2021 £'000</b>	<b>Charity 2022 £'000</b>	<b>Charity 2021 £'000</b>
Net incoming resources before other recognised gains and losses	75	5	75	19
Interest received	(1)	(5)	(1)	(5)
Dividends received	(22)	(23)	(22)	(23)
Depreciation charges	42	45	42	44
(Gain)/loss on sale of investments	(83)	(170)	(83)	(170)
(Increase)/decrease in debtors	(75)	1,607	(106)	1,608
Increase in creditors	746	117	744	125
<b>Net cash inflow/(outflow) from operating activities</b>	<b>682</b>	<b>1,576</b>	<b>649</b>	<b>1,598</b>

As the group and Charity have no borrowing or other debt, no reconciliation of net debt has been presented as the cash flow statement reflects the movement in cash and cash equivalents in the year.

# **Beatson Cancer Charity**

## **Notes to the financial statements**

### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

#### ***General Information***

The Charity is a charitable company limited by guarantee.

The address of the Charity's registered office and principal place of business is The Beatson West of Scotland Cancer Centre, 1053 Great Western Road, Glasgow G12 0YN.

The Charity's principal activities and nature of the Charity's operations are detailed in the Objectives and Activities and Principal Activities section of the Directors Report on page 3.

#### ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), UK Generally Accepted Accounting Practice (UK GAAP) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity meets the definition of a public benefit entity under FRS 102.

The accounts are presented in £000 sterling.

#### ***Going Concern***

The Charity's activities and performance, together with the factors likely to affect its future development, performance and position are set out in the Directors' Annual Report on pages 3 to 7 and Strategic Report on pages 8 to 12. The Charity has a strong balance sheet and consequently, the directors believe that the Charity is well placed to manage its operating risks successfully despite the current uncertain economic outlook. The directors have not identified any material uncertainties with respect to the financial position of the Charity and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for at least 12 months from the date the financial statements are authorised for issue. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### ***Group Financial Statements***

The financial statements consolidate the results of the Charity with its wholly owned subsidiary Beatson Trading Company Limited on a line by line basis. Through the medium of shared trusteeship and its ability to exert control, the Beatson Oncology Centre Fund and Friends of the Beatson are subsidiary undertakings of the Charity. These subsidiaries are dormant and so are not consolidated in these financial statements.

#### ***Income***

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the items of income has been met, it is probable that the income will be received and the amount can be measured reliably.

## **Beatson Cancer Charity**

### **Notes to the financial statements (*continued*)**

#### **1 Accounting policies (*continued*)**

Income includes:

##### ***Donations and Legacies***

Donations are recognised when receivable. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated vehicles are recognised as income measured at fair value and capitalised as fixed assets.

##### ***Investment Income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

##### ***Expenditure***

All expenditure is accounted for on an accruals basis when a liability is incurred. Where directly attributable, resources expended are allocated to the relevant functional category. All costs of supporting charitable expenditure and raising funds are allocated to the relevant heading on a consistent basis.

##### ***Staff Costs***

The costs of staff involved in fundraising for the Charity are directly allocated to the cost of raising funds. The costs of staff involved in the provision of patient and family support services are directly allocated to the cost of patient and family support services. The costs of staff involved in the administration and governance of the Charity are apportioned across the cost of raising funds and the cost of providing patient and family support services (note 8).

##### ***Employee Benefits***

The costs of short-term employee benefits are recognised as a liability and an expense. Employees are entitled to carry forward up to 5 days of any unused holiday entitlement at the reporting date at their line manager's discretion. The cost of any unused entitlement is recognised in the period in which the employee's services are received. The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### ***Support Costs***

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. They consist of salaries for staff not directly involved in the Charitable Company's activities and costs directly associated with the governance of the Charity, including costs incurred in connection with the management of the Charity's assets, organisational administration and compliance with constitutional and statutory requirements as well as the strategy and strategic management of the Charity.

These costs have been allocated between the costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated is based on the appropriate combination of staff headcount and wage cost as well as direct expenditure.

## Beatson Cancer Charity

### Notes to the financial statements (*continued*)

#### 1 Accounting policies (*continued*)

##### *Raising Funds*

The costs of raising funds include expenditure related to the fundraising activities of the Charity. This includes the costs of organising and staging various fundraising events throughout the year, supporting donors and independent fundraisers, and the staff and office support costs for this activity.

##### *Charitable Activities*

The costs of charitable activities include all expenditure associated with achieving the objectives of the Charity and includes the cost of the direct provision of support services for patients and their families by the Charity, as well as grant funding for activities such as specialist staff resources, service developments, medical equipment, research and staff development.

##### *Grants Payable*

Grants payable are charged in the year when the offer is arranged and a valid expectation created with the recipient that the grant will be paid. Where the grant offer is subject to conditions, such grants will not be recognised as expenditure until the conditions are fulfilled.

##### *Grants Receivable*

Government grants receivable are recognised in respect of the accounting period to which they relate.

##### *Fixed Assets*

Fixed assets over £2,000 are included at cost, with items under £2,000 expensed rather than capitalised. Depreciation on capitalised assets is provided so as to write off the cost of the fixed assets on a straight line basis over their expected useful economic lives as follows:

Café Equipment	2 Years
Furniture & Fittings	3 Years
Motor Vehicles	2 Years
Caravan	3 Years

##### *Intangible Assets*

The cost of delivering a digital transformation project for the Charity. This includes a new website with enhanced content and functionality for our beneficiaries. This cost will be amortised over a 3 year basis from the launch date at the start of April 2020.

##### *Investments*

Quoted investments are valued at the mid-market price at the close of business at the year-end. Unlisted investments are valued at the average of the bid and offer prices or, if the bid price is not available, by adjustment to the offer price. Realised gains on investments are calculated as the difference between the sale proceeds and the carrying value of the investment and included in the SOFA.

The investment in the subsidiary Beatson Trading Company Limited, registered company SC511169, is recognised at cost.

##### *Financial Instruments*

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102, in full, to all of its financial instruments.

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument, and are offset only when the Charity currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

##### *Financial Assets*

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# Beatson Cancer Charity

## Notes to the financial statements (*continued*)

### 1 Accounting policies (*continued*)

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### *Financial Liabilities*

Trade and other creditors payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled. Where the arrangement with a trade or other creditor constitutes a financing transaction, the creditor is initially and subsequently measured at the present value of future payments discounted at a market rate of interest for a similar instrument.

#### *Funds*

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the directors in furtherance of the objects of the Charity. If part of the unrestricted fund is earmarked at the discretion of the directors for a particular project it is designated as a separate fund. This designation has an administrative purpose only, and does not legally restrict the directors' discretion to apply the fund. Restricted funds are funds comprised of donations and other income received for expenditure on specific purposes as laid down by the donor.

#### *Post-retirement Benefits*

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting year.

#### *Operating Leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the life of the lease.

#### *Taxation*

The Charity is recognised by the HMRC as a Charity for the purposes of S505, Income and Corporation Taxes Act 1988 and is exempt from paying tax on its charitable activities.

Deferred tax is provided using the rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Deferred tax assets and liabilities have not been discounted.

Where output tax is charged or input tax is recoverable, the amounts are stated net of VAT.

#### *Critical accounting estimates and judgements*

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### *Key sources of estimation uncertainty and/or judgements*

##### *Investments*

The carrying value of listed investment assets held at the year end is derived from readily available market information as at the year-end date as assessed by the investment advisers. As such, the valuation attributed is based on fluctuating market value. It is however the view of management that since all investments held

# **Beatson Cancer Charity** **Notes to the financial statements (*continued*)**

## **1 Accounting policies (*continued*)**

are listed investments, any uncertainty in the valuation is unlikely to be material to the financial statements.

### *Leases*

In categorising leases as finance leases or operating leases, management makes judgements as to whether significant risks and rewards of ownership have transferred to the company as lessee, or the lessee, where the company is a lessor.

## **2 Group donations and legacies**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£'000	£'000	£'000	£'000	£'000	£'000
General Donations	2,638	344	2,982	1,847	154	2,001
Grants and Trusts	47	310	357	121	244	365
Legacies	389	2	391	164	82	246
Government Grants ( <i>see note 3</i> )	128	-	128	608	73	681
<b>Total donations and legacies</b>	<b>3,202</b>	<b>656</b>	<b>3,858</b>	<b>2,740</b>	<b>553</b>	<b>3,293</b>

### **Charity donations and legacies**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£'000	£'000	£'000	£'000	£'000	£'000
General Donations	2,656	344	3,000	1,860	154	2,014
Grants and Trusts	47	310	357	121	244	365
Legacies	389	2	391	164	82	246
Government Grants ( <i>see note 3</i> )	128	-	128	608	73	681
<b>Total</b>	<b>3,220</b>	<b>656</b>	<b>3,876</b>	<b>2,753</b>	<b>553</b>	<b>3,306</b>

## **3 Government Grants - Group and Charity**

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£'000	£'000	£'000	£'000	£'000	£'000
Coronavirus Job Retention Scheme	128	-	128	608	-	608
Wellbeing Fund	-	-	-	-	65	65
Communities Recovery Fund	-	-	-	-	8	8
<b>Total</b>	<b>128</b>	<b>-</b>	<b>128</b>	<b>608</b>	<b>73</b>	<b>681</b>

## **4 Other trading activities**

	Group	Group	Charity	Charity
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Beatson Events	313	187	313	187
Trading Company income	223	113	-	-
BCC staff recharge	-	-	95	51
Wig commission	10	3	10	3
<b>Total</b>	<b>546</b>	<b>303</b>	<b>418</b>	<b>241</b>

All income from other trading activities in 2021 and 2022 was unrestricted.



**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**5 Investment income - Group and Charity**

	2022 £'000	2021 £'000
Dividends from listed investments	22	23
Bank interest	1	5
<b>Total</b>	<b>23</b>	<b>28</b>

All income from investments in 2021 and 2022 was unrestricted.

**6 Raising funds costs**

	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
General and Community Fundraising	147	131	147	131
Marketing	63	38	63	38
Support costs (note 8)	942	919	942	919
Beatson Events	95	23	95	23
Trading Company purchases	110	63	-	-
<b>Total</b>	<b>1,357</b>	<b>1,174</b>	<b>1,247</b>	<b>1,111</b>

In 2022 £1,336k (2021: £1,153k) of raising funds costs were funded through unrestricted reserves, and £21k (2021: £21k) of raising funds costs were funded through restricted reserves. For the Charity, £1,226k (2021: £1,090k) of raising funds costs were funded through unrestricted funds and £21k (2021: £21k) of raising funds costs were funded through restricted reserves.

**7 Patient and family support services**

	Group 2022 £'000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Emoluments and pensions	801	720	801	720
Therapies	19	6	19	6
Centre maintenance	10	12	10	12
Wellbeing Centre costs	5	2	5	2
Specialist Health at Work direct costs	35	10	35	10
Befriending costs	8	4	8	4
Other costs	16	16	16	16
Covid care packs	-	13	-	13
Support costs (note 8)	668	717	668	717
<b>Total</b>	<b>1,562</b>	<b>1,500</b>	<b>1,562</b>	<b>1,500</b>

In 2022 £321k of total expenditure on patient and family support was funded from restricted funds (2021: £217k), £367k from designated funds (2021: £212k) and £874k from unrestricted funds for Group and Charity (2021: £1,071k Group and Charity).

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**8 Support costs**

Group and Charity	Raising Funds £'000	Patient and Family Support Services £'000	Total 2022 £'000	Total 2021 £'000
<b>Support Costs</b>				
Emoluments and pensions	776	360	1,136	1,287
Management	108	200	308	223
IT	29	55	84	67
Human resources	22	40	62	36
Governance	7	13	20	23
<b>Total</b>	<b>942</b>	<b>668</b>	<b>1,610</b>	<b>1,636</b>

**9 Grant funding - Group and Charity**

	2022 £'000	2021 £'000
Grants were made in the year as follows:		
Research grants	348	245
Medical Equipment grants	368	89
Service Development & other grants	165	44
Staff Development grants	9	14
Specialist Staff Resource grants	626	723
<b>Total</b>	<b>1,516</b>	<b>1,115</b>

Of total grants payable in the year £1,014k (2021: £924k), were from unrestricted funds and £502k (2021: £191k) from restricted funds.

Within the total grants payable, grants were made to institutions during the year as listed below:

	2022 £'000	2021 £'000
The Beatson West of Scotland Cancer Centre – 35 grants (2021: 36)	1,209	831
University of Glasgow* - 3 grants (2021: 4)	181	247
NHS Highland (NHS Lorn & Islands Hospital) – 0 grants (2021: 1)	-	5
NHS GG&C (Queen Elizabeth University Hospital) – 2 grants (2021: 0)	2	-
NHS GG&C (Victoria Infirmary Clinic P) – 1 grant (2021: 0)	40	-
<b>Total</b>	<b>1,432</b>	<b>1,083</b>

\*As researchers the grant-holder's primary/substantive post sits within the University, however they also hold honorary clinical appointments within the NHS or are Clinical Research Fellows and carry out their clinical commitments from the Beatson. The primary activity is being undertaken at the Beatson West of Scotland Cancer Centre and as such the funding is still being awarded for the benefit of patients and their families.

The balance of grants were made to individuals and in support of non clinical activities.

# **Beatson Cancer Charity** **Notes to the financial statements (continued)**

## **10 Employee costs and key management personnel**

The average number of employees (including key management personnel) for the year was as follows:

	Group	Group	Charity	Charity
	2022	2021	2022	2021
	No	No	No	No
Patient and Family Support staff	33	38	33	38
Fundraising staff	18	21	18	21
Administrative staff	9	13	9	13
Trading activities	6	6	6	6
<b>Total</b>	<b>66</b>	<b>78</b>	<b>66</b>	<b>78</b>

The aggregate payroll costs of these persons were as follows:

	Group	Group	Charity	Charity
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Wages and salaries	1,651	1,741	1,651	1,741
Social security costs	149	149	149	149
Pension costs	136	117	136	117
	<b>1,936</b>	<b>2,007</b>	<b>1,936</b>	<b>2,007</b>

And have been allocated as follows:

Patient and Family support services –				
Charitable activities (note 7 and 9)	1,160	1,287	1,160	1,287
Raising funds (note 6)	776	720	776	720
<b>Total</b>	<b>1,936</b>	<b>2,007</b>	<b>1,936</b>	<b>2,007</b>

The key management personnel of the Charity comprise the Chief Executive Officer and the operational directors. Total employee benefits for the key management personnel were £385,120 in 2022 (2021: £337,878).

The number of employees and key management personnel whose total employee benefits, including pension and national insurance contributions, fell within the following bands was as follows:

	Year to 31 March 2022 No.	Year to 31 March 2021 No.
£60,000 - £69,999 per annum	1	0
£70,000 - £79,999 per annum	2	0
£100,000 - £109,999 per annum	0	1
£110,000 - £119,999 per annum	1	0

In the year, 4 members of staff earned in excess of £60,000 (2021: 1). Those staff members participated in a defined contribution pension scheme. Pension contributions totalling £30,071 (2021: 1 staff with pension contributions of £5,920) were paid to the scheme on behalf of these individuals. In the year to March 2021 the key management personnel took a pay reduction for several months during lockdown, which resulted in the remuneration for some of those personnel falling below the reporting thresholds.

No directors received remuneration in connection with their duties as Charity directors. No expenses were paid to Charity directors in 2022 (2021: £nil).

Volunteers do not receive any remuneration. In 2022 their contribution was a total of 8,706 hours and an implied value of approximately £90,542 (2021: 5,282 hours, £52,820 implied value).

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

11 Net income	Group	Group	Charity	Charity
<i>The net income is stated after charging:</i>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>

Auditors' remuneration	19	18	16	14
Other consultancy services	24	17	24	17
Operating leases	46	44	46	44

12 Group Fixed Assets	Café Equipment £'000	Furniture & Fittings £'000	Motor Vehicles/ Caravan £'000	Total £'000
<b>Cost</b>				
At 1 April 2021	9	22	30	61
Additions	2	-	-	2
Disposals	(1)	-	-	(1)
As at 31 March 2022	10	22	30	62

**Depreciation**

At 1 April 2021	(9)	(21)	(30)	(60)
Charge for 2022	-	(1)	-	(1)
Disposals	1	-	-	1
As at 31 March 2022	(8)	(22)	(30)	(60)

**Net Book Value**

As at 1 April 2021	0	1	0	1
As at 31 March 2022	2	0	0	2

**Charity Fixed Assets**

	Furniture & Fittings £'000	Motor Vehicles/Caravan £'000	Total £'000
<b>Cost</b>			
At 1 April 2021	4	30	34
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2022	4	30	34

**Depreciation**

At 1 April 2021	(3)	(30)	(33)
Charge for 2022	(1)	-	(1)
Disposals	-	-	-
As at 31 March 2022	(4)	(30)	(34)

**Net Book Value**

As at 1 April 2021	1	0	1
As at 31 March 2022	0	0	0

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**13 Intangible Fixed assets**

	£'000
<b>Cost</b>	
At 1 April 2021	120
Additions	-
Disposals	-
As at 31 March 2022	<u>120</u>
<b>Depreciation</b>	
At 1 April 2021	(40)
Charge for 2022	(40)
Disposals	-
As at 31 March 2022	<u>(80)</u>
<b>Net Book Value</b>	
As at 1 April 2021	<u>80</u>
As at 31 March 2022	<u>40</u>

**14 Fixed asset investments**

Shares in subsidiary undertaking	2022 £	2021 £
At 31 March 2022	<u>1</u>	<u>1</u>

Beatson Cancer Charity subsidiary undertakings are:

Name of Undertaking	Class of shareholding	Proportion of nominal value held directly	Nature of Business	Reserves 31 March 2022 £'000	Results for the year to 31 March 2022 £'000
Beatson Trading Company Limited	Ordinary	100%	Café and Merchandise	-	18
The Beatson Oncology Centre Fund	Ordinary	100%	Charity	-	-
Friends of the Beatson	Ordinary	100%	Charity	-	-

Through the medium of shared trusteeship and its ability to exert control, The Beatson Oncology Centre Fund and Friends of the Beatson are subsidiary undertakings of the Charity. These subsidiaries are dormant and so are not consolidated in these financial statements.

Both of these entities continue as charities with the purpose of operating as vehicles for the receipt of donations which are then donated to the parent Charity. This activity is considered in line with the aims of the Charity as it is considered the most effective way in which to approach the objectives as detailed in the Directors' Report.

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**14 Fixed asset investments (continued)**

**Listed investments – Group and Charity**

	2022 £'000	2021 £'000
<i>Listed investments</i>		
At beginning of year	2,046	1,635
Additions	931	1,366
Disposals at opening or subsequent acquisition value	(418)	(1,125)
Realised and unrealised investment gains/(losses)	83	170
At end of year	<u>2,642</u>	<u>2,046</u>
	2022 £'000	2021 £'000
Equities	498	529
Fixed interest securities	957	626
Alternative assets	817	601
Cash	370	290
	<u>2,642</u>	<u>2,046</u>
	2022 £'000	2021 £'000
Historic cost of investments	<u>2,546</u>	<u>1,986</u>

**Material investment holdings**

All listed investments are held in the UK. The holdings that represent more than 5% of the value of the Charity's total listed investments are:

	2022 £'000	2021 £'000
Royal London Cash Plus X	242	217
Barclays Multi Manager Global Access Corporate Bond	212	165
Barclays Portfolios Liquid alternative strategies	200	156
GSQuartix Modif Strtgy on the Bbg Cmdty Idx TR Prtfl -R-	150	153
XTrackers II Global Government Bond	266	149
Pimco Funds GIS Global Real Return	175	142
Janus Henderson United Kingdom Absolute Return Fund	168	136
I Shares Core MSCI EM Imi UCITS ETF	-	130
Remaining funds	1229	798
Total	<u>2,642</u>	<u>2,046</u>

**15 Debtors**

	Group 2022 £000	Group 2021 £'000	Charity 2022 £'000	Charity 2021 £'000
Prepayments and accrued income	356	290	356	279
Intercompany debtor	-	-	41	12
Other debtor	9	-	-	-
Total	<u>365</u>	<u>290</u>	<u>397</u>	<u>291</u>

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

16 Creditors falling due within one year	Group	Group	Charity	Charity
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Trade creditors	1,618	108	1,615	105
Other tax and social security	41	41	38	40
Accruals and deferred income	367	246	362	241
Grants payable	1,022	1,804	1,022	1,804
Pension contributions	-	13	-	13
<b>Total</b>	<b>3,048</b>	<b>2,212</b>	<b>3,037</b>	<b>2,203</b>

**17 Creditors falling due after one year - Group and Charity**

	2022	2021
	£'000	£'000
Grants payable	381	470

**18 Group unrestricted funds**

	Designated Funds	General Funds	Total Unrestricted Funds	Total Unrestricted Funds
	2022	2021	2022	2021
	£'000	£'000	£'000	£'000
Total income	-	3,771	3,771	3,071
Total expenditure	(1,104)	(2,487)	(3,591)	(3,360)
Net income/(expenditure)	(1,104)	1,284	180	(289)
Transfers	977	(977)	-	-
Total transfers	977	(977)	-	-
Gain/(loss) on investments	-	83	83	170
Net movement in funds	(127)	390	263	(119)
Opening balances brought forward	1,797	939	2,736	2,855
Balances carried forward	1,670	1,329	2,999	2,736

**Designated Funds**

£482k has been designated to be used for the running of the Wellbeing Centre at The Beatson as part of the agreement between the Boards of Friends of the Beatson and Beatson Cancer Charity. In addition, £643k has been designated to fund one year of funding for NHS specialist posts and £545k has been designated for grant funding, mainly to fund anticipated research initiatives for 2022-23.

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**Charity unrestricted funds**

	Designated Funds	General Funds	Total Unrestricted Funds 2022	Total Unrestricted Funds 2021
	£'000	£'000	£'000	£'000
Total income	-	3,661	3,661	3,022
Total expenditure	(1,104)	(2,377)	(3,481)	(3,297)
Net income/(expenditure)	<u>(1,104)</u>	<u>1,284</u>	<u>180</u>	<u>(275)</u>
Transfers	977	(977)	-	-
Total transfers	<u>977</u>	<u>(977)</u>	<u>-</u>	<u>-</u>
Gain/(loss) on investments	-	83	83	170
Net movement in funds	<u>(127)</u>	<u>390</u>	<u>263</u>	<u>(105)</u>
Opening balances brought forward	1,797	939	2,736	2,841
Balances carried forward	<u>1,670</u>	<u>1,329</u>	<u>2,999</u>	<u>2,736</u>

**Designated Funds**

£482k has been designated to be used for the running of the Wellbeing Centre at The Beatson as part of the agreement between the Boards of Friends of the Beatson and Beatson Cancer Charity. In addition, £643k has been designated to fund one year of funding for NHS specialist posts and £545k has been designated for grant funding, mainly to fund anticipated research initiatives for 2022-23.



**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**19 Restricted funds**

The funds of the Charity include restricted funds comprising the following balances of donations and legacies, which have been donated or bequeathed for specific purposes.

Expenditure plans are in place for all funds, with a net decrease of £188k during the year to March 2022.

Current year	Opening Balance 1 April 2021 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Balance 31 March 2022 £'000
Breast	46	1	-	-	47
Day Patient	17	-	(14)	-	3
Haemato-oncology	63	66	(127)	-	2
JM Fund	31	-	(3)	-	28
Lanarkshire Beatson Fund	12	-	-	-	12
Skincancer CNS	6	-	-	-	6
Eildh's Fund	152	7	(49)	-	110
Radiotherapy Research Project	21	-	(21)	-	-
Research	90	7	(97)	-	-
Sarcoma	32	-	-	-	32
Caravan	2	-	(2)	-	-
Teenage and Young Adult	27	3	-	-	30
Bank of Scotland Foundation - Specialist Health at Work	117	-	(115)	-	2
Specialist Health at Work	9	8	(8)	-	9
MRI Scanner	56	325	(197)	-	184
Immobilisation Kit	-	15	(15)	-	-
Wellbeing Services	58	87	(52)	-	93
The National Lottery Community Fund - Living With Uncertainty	63	32	(95)	-	-
NHS Refurbishment Projects	6	15	(6)	-	15
D Levine Fund	-	10	(10)	-	-
Tribute Fund	-	18	(18)	-	-
The Elizabeth Kennedy Charitable Trust	-	38	-	-	38
Radiography	-	10	(10)	-	-
Sundry Other Funds	25	14	(5)	-	34
<b>Total</b>	<b>833</b>	<b>656</b>	<b>(844)</b>	<b>-</b>	<b>645</b>

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**19 Restricted funds (continued)**

Prior year	Opening Balance 1 April 2020 £'000	Incoming Resources £'000	Resources Expended £'000	Transfers £'000	Balance 31 March 2021 £'000
Breast	101	-	(55)	-	46
Colorectal	14	-	(14)	-	-
Day Patient	17	-	-	-	17
Haemato-oncology	-	63	-	-	63
JM Fund	34	-	(3)	-	31
Lanarkshire Beatson Fund	12	-	-	-	12
Skincancer CNS	41	-	(35)	-	6
Eildh's Fund	177	35	(60)	-	152
Pancreatic	12	-	(12)	-	-
Prostate	9	32	(41)	-	-
Radiotherapy Research Project	3	18	-	-	21
Research	39	51	-	-	90
Sarcoma	32	-	-	-	32
Caravan	3	6	(7)	-	2
Teenage and Young Adult Bank of Scotland	27	-	-	-	27
Foundation - Specialist Health and Work	93	100	(76)	-	117
Specialist Health at Work	-	11	(2)	-	9
MRI Scanner	36	20	-	-	56
Wellbeing Services	39	89	(70)	-	58
The National Lottery Community Fund - Living With Uncertainty	-	71	(8)	-	63
Living With Uncertainty	-	22	(22)	-	-
Sundry Other Funds	20	35	(24)	-	31
<b>Total</b>	<b>709</b>	<b>553</b>	<b>(429)</b>	<b>-</b>	<b>833</b>

**Breast** – Donations and other income received for breast cancer treatment and research.

**Colorectal** - Donations and other income received for colorectal cancer treatment and research.

**Day Patient** – Donations and other income received for provision of services and treatment to day patients.

**Haemato-oncology** – Donations and other income received for haematology purposes.

**JM Fund** – Donations and other income received to provide beneficial grants to palliative patients.

**Lanarkshire Beatson Fund** – Donations and other income received for the development of the Lanarkshire Beatson satellite site.

**Skin CNS** – Donations and other income received to support a Skin Clinical Nurse Specialist post.

**Eildh's Fund** – Donations and other income received in memory of Eildh McHugh to be used predominantly for the development of a digital platform for the Charity.

**Pancreatic** – Donations and other income received for pancreatic cancer treatment and research.

## Beatson Cancer Charity

### Notes to the financial statements *(continued)*

#### 19 Restricted funds *(continued)*

**Prostate** - Donations and other income received for prostate cancer treatment and research.

**Radiotherapy Research Project** – Donations and income received for the Radiotherapy Research Programme being funded by Beatson Cancer Charity which aims to improve survival and quality of life for West of Scotland patients with poor prognosis cancers by optimising radiotherapy treatments.

**Research** – Donations and other income received for general cancer research.

**Sarcoma** – Donations and other income received for sarcoma treatment and research.

**Caravan** – Donations and other income received towards supporting the costs of the Charity caravan used for patient holidays.

**Teenage and Young Adult** – Donations and other income received for the benefit of teenage and young adult cancer patients.

**Specialist Health and Work (SHAWS)** – Trust & foundation income received for enhancing the Charity SHAWS service.

**MRI Scanner** – Donations and other income received for a new MRI scanner at The Beatson.

**Immobilisation kits** – Donations and other income received for immobilisation equipment.

**Wellbeing Services** – Donations and other income received towards enhancing the Charity Wellbeing Services.

**Living With Uncertainty** – National Lottery Community Funding to assist people to deal with uncertainty and develop skills to live well alongside cancer.

**NHS Refurbishment Projects** – Donations and other income received towards enhancing patient facilities within The Beatson.

**D Levine Fund** – Donations received towards funding specific research.

**Tribute Fund** – Income received to upgrade the Charity's tribute website, which is a donation platform.

**The Elizabeth Kennedy Charitable Trust** – Donations received towards funding specific cancer projects.

**Radiography** – Income received to advance radiography capabilities of NHS staff.

**Sundry Other Funds** – Donations and other income received for a specific purpose with activity of less than £10k in the current year.

Restricted funds are held for use in line with their specific purpose on donation.

#### 20 Capital Commitments

The Charity had no capital commitments at 31 March 2022 (2021: £nil).

#### 21 Operating leases - Group and Charity

	2022 £'000	2021 £'000
Operating lease commitments		
Total commitments under non-cancellable operating leases are as follows:		
Amounts Due:		
Within one year	77	44
Between one and five years	373	382
After five years	330	399
<b>Total</b>	<b>780</b>	<b>825</b>

**Beatson Cancer Charity**  
**Notes to the financial statements (continued)**

**22 Related party transactions**

Recharges at cost of £95,476 (2021: £51,338) were made by the parent, Beatson Cancer Charity to its subsidiary, Beatson Trading Company for staff working in the Trading Company. The Beatson Trading Company made a gift aid donation of £18,313 (2021: £13,200) to the Charity. The balance owed by Beatson Trading Company to its parent company at the year end was £41,105 (2021: £11,922). There are no formal terms of repayment.

**23 Analysis of net assets between funds – Group**

Current year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2022 £'000	Total Funds 2021 £'000
Fixed assets	2,644	-	40	2,684	2,127
Current assets	2,074	1,670	645	4,389	4,124
Current liabilities	(3,008)	-	(40)	(3,048)	(2,212)
Long term liabilities	(381)	-	-	(381)	(470)
<b>Net assets</b>	<b>1,329</b>	<b>1,670</b>	<b>645</b>	<b>3,644</b>	<b>3,569</b>

**Analysis of net assets between funds – Charity**

Current year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2022 £'000	Total Funds 2021 £'000
Fixed assets	2,642	-	40	2,682	2,127
Current assets	2,065	1,670	645	4,380	4,115
Current liabilities	(2,997)	-	(40)	(3,037)	(2,203)
Long term liabilities	(381)	-	-	(381)	(470)
<b>Net assets</b>	<b>1,329</b>	<b>1,670</b>	<b>645</b>	<b>3,644</b>	<b>3,569</b>

**Analysis of net assets between funds – Group**

Prior year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2021 £'000	Total Funds 2020 £'000
Fixed assets	2,047	-	80	2,127	1,761
Current assets	1,494	1,797	833	4,124	4,368
Current liabilities	(2,132)	-	(80)	(2,212)	(1,723)
Long term liabilities	(470)	-	-	(470)	(843)
<b>Net assets</b>	<b>939</b>	<b>1,797</b>	<b>833</b>	<b>3,569</b>	<b>3,563</b>

**Analysis of net assets between funds – Charity**

Prior year	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total Funds 2021 £'000	Total Funds 2020 £'000
Fixed assets	2,047	-	80	2,127	1,760
Current assets	1,485	1,797	833	4,115	4,338
Current liabilities	(2,123)	-	(80)	(2,203)	(1,705)
Long term liabilities	(470)	-	-	(470)	(843)
<b>Net assets</b>	<b>939</b>	<b>1,797</b>	<b>833</b>	<b>3,569</b>	<b>3,550</b>