

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

FREEDOM ONE LIFE LIMITED

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for the Year Ended 30 September 2016

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FREEDOM ONE LIFE LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTORS:

M Izod
A Papanikolaou
P Ross

SECRETARY:

A Papanikolaou

REGISTERED OFFICE:

Suite 1, Skyhub
Skypark 1
8 Elliot Place
Glasgow
G3 8EP

REGISTERED NUMBER:

SC459783 (Scotland)

ACCOUNTANTS:

John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

FREEDOM ONE LIFE LIMITED (REGISTERED NUMBER: SC459783)**ABBREVIATED BALANCE SHEET****30 September 2016**

30.9.15			Notes	30.9.16	
£	£			£	£
		FIXED ASSETS			
	28,182	Intangible assets	2		103,330
	91	Tangible assets	3		850
	<u>28,273</u>				<u>104,180</u>
		CURRENT ASSETS			
		Debtors		15,758	
		Cash at bank		<u>34,604</u>	
				50,362	
		CREDITORS			
		Amounts falling due within one year		<u>30,652</u>	
	<u>16,563</u>	NET CURRENT ASSETS			<u>19,710</u>
	44,836	TOTAL ASSETS LESS CURRENT LIABILITIES			123,890
		CREDITORS			
	(35,267)	Amounts falling due after more than one year			(78,850)
	<u>(18)</u>	PROVISIONS FOR LIABILITIES			<u>(18)</u>
	<u>9,551</u>	NET ASSETS			<u>45,022</u>
		CAPITAL AND RESERVES			
	10	Called up share capital	4		10
	9,541	Profit and loss account			<u>45,012</u>
	<u>9,551</u>	SHAREHOLDERS' FUNDS			<u>45,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

A Papanikolaou - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research and development

The cost of fixed assets acquired or constructed in order to provide facilities for research and development activities over a number of accounting periods shall be capitalised and written off over their useful life.

Grants

Grants related to assets are released to the income statement in equal instalments over the expected useful lives of the related assets.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment - 33%

2. INTANGIBLE FIXED ASSETS

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	270
Additions	<u>1,053</u>
At 30 September 2016	<u>1,323</u>
DEPRECIATION	
At 1 October 2015	179
Charge for year	<u>294</u>
At 30 September 2016	<u>473</u>
NET BOOK VALUE	
At 30 September 2016	<u>850</u>
At 30 September 2015	<u>91</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1,000	Ordinary	0.01	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.