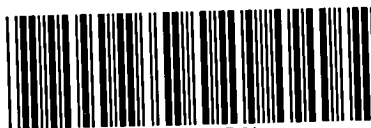


Registered number  
SC458616

Krotos Ltd  
Abbreviated Accounts  
30 September 2016

SATURDAY



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31/12/2016

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COMPANIES HOUSE

**Krotos Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2016**

SC458616

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	6,301	4,391
<b>Current assets</b>			
Debtors		20,266	3,188
Cash at bank and in hand		40,783	26,344
		<u>61,049</u>	<u>29,532</u>
<b>Creditors: amounts falling due within one year</b>		(32,645)	(12,157)
<b>Net current assets</b>		<u>28,404</u>	<u>17,375</u>
<b>Total assets less current liabilities</b>		<u>34,705</u>	<u>21,766</u>
<b>Creditors: amounts falling due after more than one year</b>		(16,667)	-
<b>Net assets</b>		<u>18,038</u>	<u>21,766</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Share premium		44,996	-
Profit and loss account		(26,959)	21,765
<b>Shareholder's funds</b>		<u>18,038</u>	<u>21,766</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Orfeas Boteas  
 Director

Approved by the board on 19 October 2016

**Krotos Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	33% straight line
Studio Equipment	25% straight line

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

**Cost**

At 1 October 2015	6,165
Additions	4,646
At 30 September 2016	<u>10,811</u>

**Depreciation**

At 1 October 2015	1,774
Charge for the year	2,736
At 30 September 2016	<u>4,510</u>

**Net book value**

At 30 September 2016	<u>6,301</u>
At 30 September 2015	<u>4,391</u>

**Krotos Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£0.0001 each	10,327	1	-
Ordinary shares	£1 each	-	-	1
			<u>1</u>	<u>1</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	£0.0001 each	327	-	
			<u>-</u>	

On 23 October 2015, the 1 ordinary share of £1 was subdivided into 10,000 ordinary shares of £0.0001.

227 ordinary shares of £0.0001 were issued for a consideration of £25,000 on 29 October 2015.

100 ordinary shares of £0.0001 were issued for a consideration of £20,000 on 17 May 2016.

<b>4 Loan from director</b>				
<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Orfeas Boteas				
Loan from Director	5,126	-	(3,002)	2,124
	<u>5,126</u>	<u>-</u>	<u>(3,002)</u>	<u>2,124</u>

Loan from Director is included within Other Creditors.