

Registered Number:SC457208

Scotland

AFRICAN COUNCIL LTD

Unaudited Financial Statements

For the year ended 31 August 2021

AFRICAN COUNCIL LTD  
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**AFRICAN COUNCIL LTD**  
**Statement of Financial Position**  
**As at 31 August 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Current assets</b>			
Cash and cash equivalents		30,398	14,390
		<b>30,398</b>	<b>14,390</b>
<b>Trade and other payables: amounts falling due within one year</b>	2	2,179	4,088
<b>Net current assets</b>		<b>32,577</b>	<b>18,478</b>
<b>Total assets less current liabilities</b>		<b>32,577</b>	<b>18,478</b>
<b>Net assets</b>		<b>32,577</b>	<b>18,478</b>
<b>Capital and reserves</b>			
Retained earnings		32,577	18,478
<b>Members' Funds</b>		<b>32,577</b>	<b>18,478</b>

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 May 2022 and were signed by:

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Dr Theo Acheampong Director

**AFRICAN COUNCIL LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2021**

**Statutory Information**

AFRICAN COUNCIL LTD is a private limited company, limited by guarantee, domiciled in Scotland, registration number SC457208.

Registered address:  
AMICABLE HOUSE  
252 UNION STREET  
ABERDEEN  
AB10 1TN

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	(2,179)	(4,088)

**3. Average number of persons employed**

During the year the average number of employees was 0 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.