

Registered Number SC453500

DICKSONS PLUMBING AND HEATING LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets		-
Tangible assets	2	10,551
Investments		-
		<u>10,551</u>
Current assets		
Stocks		930
Debtors		944
Investments		-
Cash at bank and in hand		800
		<u>2,674</u>
Prepayments and accrued income		-
Creditors: amounts falling due within one year		(11,773)
Net current assets (liabilities)		<u>(9,099)</u>
Total assets less current liabilities		<u>1,452</u>
Creditors: amounts falling due after more than one year		(3,342)
Provisions for liabilities		0
Accruals and deferred income		0
Total net assets (liabilities)		<u>(1,890)</u>
Capital and reserves		
Called up share capital	3	2
Share premium account		0
Revaluation reserve		0
Other reserves		0
Profit and loss account		(1,892)
Shareholders' funds		<u>(1,890)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

P C Dickson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Motor vehicles reducing balance 25%

Plant and machinery reducing balance 20%

Office equipment reducing balance 20%

Other accounting policies

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. costs includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the assets have passed to the company are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under the hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. the capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets , financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after

deducting all of its liabilities. Where shares are issued any components that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
Additions	15,359
Disposals	(1,600)
Revaluations	0
Transfers	0
At 31 December 2014	<u>13,759</u>
Depreciation	
Charge for the year	3,208
On disposals	0
At 31 December 2014	<u>3,208</u>
Net book values	
At 31 December 2014	<u><u>10,551</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£
2 Ordinary shares of £1 each	2

4 Transactions with directors

Name of director receiving advance or credit:	PC Dickson
Description of the transaction:	Monies loaned by director
Balance at 1 July 2013:	-
Advances or credits made:	£ 6,779
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 6,779</u>

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