

Registered Number SC452389

Danak Developments Limited

Abbreviated Accounts

30 June 2015

Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Investments		857,424	497,941
		<u>857,424</u>	<u>497,941</u>
Current assets			
Debtors		2,931	9,139
Cash at bank and in hand		16,609	10,052
Total current assets		<u>19,540</u>	<u>19,191</u>
Creditors: amounts falling due within one year		(937,766)	(568,691)
Net current assets (liabilities)		(918,226)	(549,500)
Total assets less current liabilities		<u>(60,802)</u>	<u>(51,559)</u>
Total net assets (liabilities)		<u>(60,802)</u>	<u>(51,559)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(60,902)	(51,659)

Shareholders funds

(60,802)

(51,559)

- a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2016

And signed on their behalf by:

Mrs J A Currie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company has liabilities in excess of its total assets. The company will continue to be supported by the directors. For these reasons the company continues to prepare its accounts on a going concern basis.

Investment properties

Investment properties are shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed Assets

	Investments	Total
Cost or valuation	£	£
At 01 July 2014	497,941	497,941
Additions	359,483	359,483
At 30 June 2015	<u>857,424</u>	<u>857,424</u>
Net Book Value		
At 30 June 2015	857,424	857,424
At 30 June 2014	<u>497,941</u>	<u>497,941</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100