

AITKEN PROFESSIONAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

Company Registration No. SC450443 (Scotland)

AITKEN PROFESSIONAL SERVICES LIMITED

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AITKEN PROFESSIONAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014 £	£
Fixed assets			
Tangible assets	2		1,097
Current assets			
Debtors		4	
Cash at bank and in hand		62,418	
		62,422	
Creditors: amounts falling due within one year		(26,963)	
Net current assets			35,459
Total assets less current liabilities			36,556
Capital and reserves			
Called up share capital	3		4
Profit and loss account			36,552
Shareholders' funds			36,556

For the financial Period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2014

L Aitken
Director

Company Registration No. SC450443

AITKEN PROFESSIONAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% per annum of net book value
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1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

2 Fixed assets

Tangible assets

	£
Cost	
At 21 May 2013	-
Additions	1,399
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At 31 March 2014	1,399
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Depreciation	
At 21 May 2013	-
Charge for the period	302
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At 31 March 2014	302
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Net book value	
At 31 March 2014	1,097
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AITKEN PROFESSIONAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2014

3	Share capital	2014
		£
	Allotted, called up and fully paid	
	4 Ordinary shares of £1 each	4
		<u> </u>

On incorporation of the company four ordinary shares of £1 each were allocated at par for cash consideration.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.