REGISTERED NUMBER: SC447863 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2021

for

2G Joinery Limited

Contents of the Financial Statements
for the Year Ended 30 April 2021

2G Joinery Limited

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	Mr G R Simpson Mr G A Stewart
REGISTERED OFFICE:	36 Craignabo Road Peterhead Aberdeenshire AB42 2YE
REGISTERED NUMBER:	SC447863 (Scotland)
ACCOUNTANTS:	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		25,933		12,745
			25,933		12,745
CURRENT ASSETS					
Debtors	6	9,756		3,584	
Cash at bank		8,278		5,478	
		18,034		9,062	
CREDITORS					
Amounts falling due within one year	7	20,235		18,527	
NET CURRENT LIABILITIES			(2,201)		(9,465)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,732		3,280
CREDITORS					
Amounts falling due after more than one year	8		(16,667)		-
PROVISIONS FOR LIABILITIES			(4,705)		(2,166)
NET ASSETS			2,360		1,114
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,260		1,014
SHAREHOLDERS' FUNDS			2,360		1,114

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2022 and were signed on its behalf by:

Mr G R Simpson - Director

Mr G A Stewart - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

2G Joinery Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Cherished number plate has been amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tool Shed	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2020	
and 30 April 2021	1,096
AMORTISATION	
At 1 May 2020	
and 30 April 2021	1,096
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	-

5. TANGIBLE FIXED ASSETS

	Tool Shed £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2020	1,754	11,499	17,280	2,287	32,820
Additions	-	1,366	24,203	1,831	27,400
Disposals	-	(1,115)	(17,280)	(1,448)	(19,843)
At 30 April 2021	1,754	11,750	24,203	2,670	40,377
DEPRECIATION					
At 1 May 2020	409	6,169	11,813	1,684	20,075
Charge for year	175	950	6,051	712	7,888
Eliminated on disposal	-	(750)	(11,813)	(956)	(13,519)
At 30 April 2021	584	6,369	6,051	1,440	14,444
NET BOOK VALUE					
At 30 April 2021	1,170	5,381	18,152	1,230	25,933
At 30 April 2020	1,345	5,330	5,467	603	12,745

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	6,064	238
Amounts recoverable on contract	1,369	-
Other debtors	2,323	3,346
	9,756	3,584

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts	3,333	-
Trade creditors	400	37
Taxation and social security	9,697	10,766
Other creditors	6,805	7,724
	20,235	18,527

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans	16,667	-