

BBF Biochar CIC Limited

Company Registration Number:

SC447026 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 1st May 2014

End date: 30th April 2015

WEDNESDAY



SCT *S499G55N* #460
10/06/2015
COMPANIES HOUSE

BBF Biochar CIC Limited

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for the Period Ended 30th April 2015**

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BBF Biochar CIC Limited
Company Information
for the Period Ended 30th April 2015

Director: S J Shackley

Company secretary: S J Shackley

Registered office address:

85 Pentland Park

Loanhead

Midlothian

EH20 9PB

Company Registration Number: SC447026 (Scotland)

BBF Biochar CIC Limited

Directors' Report for the Period Ended 30th April 2015

The directors present their report with the financial statements of the company for the period ended 30th April 2015

Principal activities

The principal activity of the company in the period under review was:
Provision of information, networking and conference services to the biochar sector in the UK

Directors

The director shown below has held office during the whole of the period from 1st May 2014 to 30th April 2015.
S J Shackley

The director(s) shown below was appointed to the company during the period

None

The director(s) shown below resigned during the period

None

Political and charitable donations

No charitable donations were made during the year. No contributions to political organisations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present there are no employees.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 29th May 2015 and Signed On Behalf Of The Board By:

Name: S J Shackley

Status: Director

BBF Biochar CIC Limited

Profit and Loss Account
for the Period Ended 30th April 2015

	Statutory Accounts Notes	2014/2015 £
Turnover:	2	6163
Cost of sales:		7856
Gross profit (or loss):		(1693)
Distribution costs:		0
Administrative expenses:	4,5	0
Other operating income:		700
Operating profit (or loss):	3	(993)
Interest receivable and other income:		2
Interest payable and other charges:		0
Profit (or loss) after ordinary activities before taxation:		(991)
Tax on profit or loss on ordinary activities	6	(991)
Profit or loss for the financial year		(991)
Profit or loss for the period		(991)
Revaluation surplus (or deficit)		0
Total recognised gains and losses for the period:		(991)

The notes form part of these financial statements

BBF Biochar CIC Limited

**Statement of total recognised gains and losses
for the Period Ended 30th April 2015**

	2014/2015
	£
Profit or (loss) for the period	(991)
Revaluation surplus or (deficit)	0
Total recognised gains and losses for the period:	(991)

The notes form part of these financial statements

BBF Biochar CIC Limited

Balance sheet as of 30th April 2015

	Statutory Accounts Notes	2014/2015 £
Fixed Assets:		0
Intangible Assets:	8	0
Tangible Assets:	9	0
Total Fixed Assets:		0
Current assets:		0
Stocks:	10	0
Debtors:	11	0
Cash at bank and in hand		353
Total current assets:		353
Creditors: amounts falling due within one year	13,14,15	0
Net current assets (liabilities)		353
Total assets less current liabilities		353
Creditors: amounts falling after more than one year:	13	0
Provision for liabilities:	16	0
Total Net Assets (liabilities)		353
Capital and reserves:		
Called-up shared capital:	17	0
Revaluation reserve	18	0
Profit and loss account	19	(991)
Total Shareholder Funds:		353

For the year ending 31st May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Director on 29th May 2015.

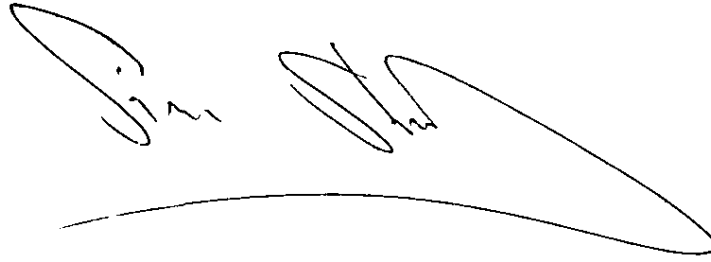
BBF Biochar CIC Limited

**Notes to the Financial Statements
for the Period Ended 30th April 2015**

SIGNED ON BEHALF OF THE BOARD BY:

Name S J Shackley

Status: Director

A handwritten signature in black ink, appearing to read 'S J Shackley', with a long horizontal flourish extending to the right.

6th June 2015

The notes form part of these financial statements

BBF Biochar CIC Limited

Notes to the Financial Statements for the Period Ended 30th April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

BBF Biochar CIC Limited

**Notes to the Financial Statements
for the Period Ended 30th April 2015**

2. Turnover: All turnover took place in the UK: £6,163.

3. Operating profit or (loss): (£993)

4. Directors' remuneration: There were no Directors remuneration payments in the period.

5. Employees: There were no employees in the period.

6. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	Statutory Accounts Notes	2014/2015 £
UK Corporation Tax:		0
Deferred tax:		0
Tax on profit or (loss) on ordinary activities:		0
Profit or (loss) on ordinary activities before taxation:		(993)
Rate of tax for the period:		20%
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:		0
Expenses not deductible for tax purposes:		0
Accelerated capital allowances:		0
Adjustments in respect of prior periods:		0
Current tax charge or (credit):		0

7. Dividends: No dividends were paid in the period.

8. Intangible Assets: There were no intangible assets in the period.

9. Tangible Assets: There were no tangible assets in the period.

10. Stocks: There were no stocks within the period.

BBF Biochar CIC Limited

**Notes to the Financial Statements
for the Period Ended 30th April 2015**

11. Debtors: There were no debtors in the period.

12. Creditors: amount falling due within one year:

	2014/2015
	£
Bank loans and overdrafts:	0
Amounts due under finance leases and hire purchase contracts:	0
Trade creditors:	0
Taxation and social security:	0
Accruals and deferred income:	0
Other creditors:	0
Total:	0

13. Creditors: amount falling due after more than one year: There were no creditors in the period.

14. Borrowings: There were no borrowings in the period.

15. Operating lease commitments: There were no operating lease commitments in the period.

16. Provisions for liabilities: There were no provisions for liabilities in the period.

17. Called up share capital:

Present period		2014/2015
	Number of shares	Total
	Nominal value per share (£)	
Class		
Ordinary shares		0
Preference shares		0
Total share capital (£)		0

18. Revaluation Reserve: There is no revaluation reserve in the period.

19. Profit and loss account

	2014/2015 (£)
Current year profit and loss account	(993)
Profit or (loss) for period:	0
Equity dividends paid:	0
Retained profit at 30 th April 2015:	0

20. Related party disclosures: There are no related party disclosures in the period.

21. Transactions with directors: There are no transactions with directors in the period.

22. Capital commitments: There are no capital commitments in the period.

23. Contingent liabilities: There are no contingent liabilities.

24. Post balance sheet events: There are no post balance sheet events to report.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

BBF Biochar CIC Ltd.

Company Number

SC447026

Year Ending

30/04/2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

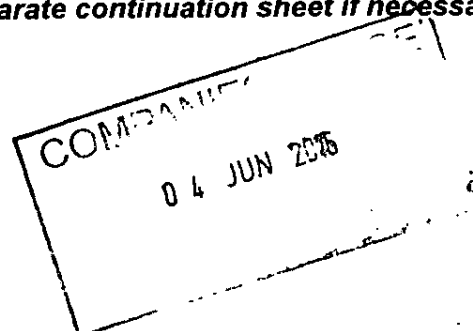
PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The reporting period (RP) covers the second year of operation of the BBF Biochar CIC. The major event in this RP was the national biochar conference held in Oxford in July 2014. The conference was the second in the BBF's history and once again it aimed to disseminate information and insights about biochar production and use to the wider community of UK charities, community organisations, companies, farmers and researchers. 52 persons attended the conference including participants from Germany, the Netherlands, Italy and the USA. The focus of the 2014 conference was the technology and economics of biochar. A variety of biochar-producing technologies were on display and the conference included practical sessions where the kilns and retorts were fired-up and demonstrated to delegates by their designers and operators. Organisationally, the BBF experimented with establishing a Board during the RP and meetings were held by skype. However, the transactional costs involved in running the Board proved to be too great relative to the gains. In late 2014, it was decided to disband the Board and to resort to the earlier model of a Task Force to implement BBF activities.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

BBF Biochar CIC Ltd. created the British Biochar Foundation as a free membership organisation, with online membership organised through the website. Membership grew by 25% in 2014/15 to 415. Consultations with key stakeholders have taken place continuously by email and phone. The BBF Board operated for half of the present RP and was also a way of engaging with the BBF's stakeholders. The eight members of the Board represented business & industry, community groups, engineering and science and the NGO sector. Since the Board was disbanded, consultation with stakeholders has continued via emails, phone calls and by the website's discussion blog site. A new service introduced on to the BBF's webpage in 2015 has been the creation of a Directory whereby members can advertise a biochar product, biochar producing technology, a biochar-related service, etc. The Directory is free to use and includes inclusion of up to three photographs.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

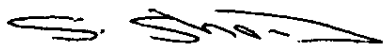
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

29/05/2015

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

85 Pentland Park	
Loanhead	
Midlothian	
Telephone	01316291917
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG