

**REGISTERED NUMBER: SC442860 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Core Fire Ltd

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for the Year Ended 31 January 2019

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**DIRECTOR:** R M Bonthron

**SECRETARY:** R M Bonthron

**REGISTERED OFFICE:** Burnfield House  
4a Burnfield Avenue  
Giffnock  
Glasgow  
East Renfrewshire  
G46 7TP

**REGISTERED NUMBER:** SC442860 (Scotland)

**ACCOUNTANTS:** MCC Accountants (Scotland) Ltd.  
Burnfield House  
4a Burnfield Avenue  
Giffnock  
Glasgow  
G46 7TL

Balance Sheet  
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,773		29,377
<b>CURRENT ASSETS</b>					
Stocks		4,800		2,500	
Debtors	5	33,792		100,430	
Cash at bank and in hand		<u>33,796</u>		<u>29,276</u>	
		72,388		132,206	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>70,787</u>		<u>100,372</u>	
<b>NET CURRENT ASSETS</b>			<u>1,601</u>		<u>31,834</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,374		61,211
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(11,167)		(5,938)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,557)</u>		<u>(5,582)</u>
<b>NET ASSETS</b>			<u>22,650</u>		<u>49,691</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>22,550</u>		<u>49,591</u>
			<u>22,650</u>		<u>49,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2019 and were signed by:

R M Bonthron - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

Core Fire Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2018	18,169	3,064	26,720	47,953
Additions	6,224	7,479	19,239	32,942
Disposals	-	-	(15,995)	(15,995)
At 31 January 2019	<u>24,393</u>	<u>10,543</u>	<u>29,964</u>	<u>64,900</u>
<b>DEPRECIATION</b>				
At 1 February 2018	3,634	1,826	13,116	18,576
Charge for year	4,878	2,179	7,492	14,549
Eliminated on disposal	-	-	(7,998)	(7,998)
At 31 January 2019	<u>8,512</u>	<u>4,005</u>	<u>12,610</u>	<u>25,127</u>
<b>NET BOOK VALUE</b>				
At 31 January 2019	<u>15,881</u>	<u>6,538</u>	<u>17,354</u>	<u>39,773</u>
At 31 January 2018	<u>14,535</u>	<u>1,238</u>	<u>13,604</u>	<u>29,377</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 February 2018	21,845
Additions	19,239
Disposals	(15,995)
At 31 January 2019	<u>25,089</u>
<b>DEPRECIATION</b>	
At 1 February 2018	9,460
Charge for year	6,273
Eliminated on disposal	(7,998)
At 31 January 2019	<u>7,735</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>17,354</u>
At 31 January 2018	<u>12,385</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade debtors	27,125	72,009
Other debtors	6,667	28,421
	<u>33,792</u>	<u>100,430</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Hire purchase contracts	6,697	6,617
Trade creditors	46,627	68,117
Taxation and social security	16,909	17,457
Other creditors	554	8,181
	<u>70,787</u>	<u>100,372</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.19 £	31.1.18 £
Hire purchase contracts	<u>11,167</u>	<u>5,938</u>



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