

Registered Number:SC434618

Scotland

Isle of Skye Paint Company Ltd

Unaudited Financial Statements

For the year ended 30 June 2017

Isle of Skye Paint Company Ltd

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £
Fixed assets		
Property, plant and equipment	2	3,699
		3,699
Current assets		
Inventories	3	40,179
Trade and other receivables	4	15,064
Cash and cash equivalents		16,873
		72,116
Trade and other payables: amounts falling due within one year	5	(93,976)
Net current liabilities		(21,860)
Total assets less current liabilities		(18,161)
Net assets/liabilities		(18,161)
Capital and reserves		
Called up share capital		2
Retained earnings		(18,163)
Shareholders' funds		(18,161)

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 March 2018 and were signed by:

Mr Alasdair Campbell Director

Isle of Skye Paint Company Ltd

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Isle of Skye Paint Company Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC434618.

Registered address:

Ben Angus
9 Kingsburgh
Snizort
Isle of Skye
IV51 9UT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
Additions	4,932
At 30 June 2017	4,932
Provision for depreciation and impairment	
Charge for year	1,233
At 30 June 2017	1,233
Net book value	
At 30 June 2017	3,699

3. Inventories

	2017
	£
Stocks	40,179

Isle of Skye Paint Company Ltd

Notes to the Financial Statements Continued
For the year ended 30 June 2017

4. Trade and other receivables

	2017
	£
Trade debtors	15,064

5. Trade and other payables: amounts falling due within one year

	2017
	£
Bank loans and overdraft	6,563
Trade creditors	21,940
Taxation and social security	300
Other creditors	65,173
	93,976

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.