Abbreviated Accounts For 31st March 2013

Company Registration Number SC419655

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CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Abbreviated Accounts

Period from 16th March 2012 to 31st March 2013

Contents	Pages
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Abbreviated Balance Sheet

31st March 2013

	Note	£	31 Mar 13 £
Fixed Assets	2		
Tangible assets			538
Current Assets			
Debtors		78,835	
Cash at bank and in hand		3,877	
		82,712	
Creditors: Amounts Falling due Within One Year		26,322	
Net Current Assets			56,390
Total Assets Less Current Liabilities			56,928
Provisions for Liabilities			108
			56,820
Capital and Reserves			
Called-up equity share capital	4		1
Profit and loss account	-		56,819
Shareholder's Funds			56,820

The Balance sheet continues on the following page. The notes on pages 3 to 4 form part of these abbreviated accounts.

Abbreviated Balance Sheet (continued)

31st March 2013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mr I Brumwell

Director

Company Registration Number: SC419655

Notes to the Abbreviated Accounts

Period from 16th March 2012 to 31st March 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

33.33%

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts

Period from 16th March 2012 to 31st March 2013

2. Fixed Assets

	Tangible Assets £
Cost Additions	815
At 31st March 2013	815
Depreciation Charge for period	277
At 31st March 2013	277
Net Book Value At 31st March 2013 At 15th March 2012	<u>538</u>
	

3. Transactions With the Director

Included within debtors is a director's loan balance of £37,480, with I Brumwell. The director's loan is interest free and there are no fixed repayment terms.

4. Share Capital

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	1	1