

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SILVERBIRCH CONTRACTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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SILVERBIRCH CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	Mr J Gibson
SECRETARY:	Www.firstregistrars.co.uk Limited
REGISTERED OFFICE:	AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW
REGISTERED NUMBER:	SC413446 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	8,831	14,942
CURRENT ASSETS			
Stocks		8,000	13,618
Debtors		15,573	9,342
Cash at bank and in hand		5,339	2,787
		<u>28,912</u>	<u>25,747</u>
CREDITORS			
Amounts falling due within one year	3	<u>(85,202)</u>	<u>(84,959)</u>
NET CURRENT LIABILITIES		<u>(56,290)</u>	<u>(59,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(47,459)</u>	<u>(44,270)</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(175)
PROVISIONS FOR LIABILITIES		<u>(1,406)</u>	<u>(1,868)</u>
NET LIABILITIES		<u>(48,865)</u>	<u>(46,313)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(48,965)</u>	<u>(46,413)</u>
SHAREHOLDERS' FUNDS		<u>(48,865)</u>	<u>(46,313)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

Mr J Gibson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>30,563</u>
DEPRECIATION	
At 1 January 2015	15,621
Charge for year	<u>6,111</u>
At 31 December 2015	<u>21,732</u>
NET BOOK VALUE	
At 31 December 2015	<u>8,831</u>
At 31 December 2014	<u>14,942</u>

3. CREDITORS

Creditors include an amount of £ 349 (2014 - £ 4,046) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.