

# **Tayport Group Ltd**

Companies House Registration Number SC408586

## **Financial Statements & Accounts**

*[Small Companies (M.E. Accounts) Regulations 2013]*

For the period:

1st November 2016

To

31st October 2017

THURSDAY



\*S7AIDS1E\*  
SCT 19/07/2018 #199  
COMPANIES HOUSE

Tayport Group Ltd.,  
The Old Engine House,  
Noss Head Lighthouse Station,  
Wick,  
Caithness,  
KW1 4QT.

# **Tayport Group Ltd**

Year Ending 31st October 2017

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*The company to which these financial statements relate, relies, where relevant, upon the following statute:-*

### **The Small Companies (Micro-Entities Accounts) Regulations 2013**

*Specifically rules for qualifying as a micro-entity. This requires at least two of the following conditions:*

- 1. Turnover: Not more than £632,000.**
- 2. Balance Sheet Total: Not more than £316,000.**
- 3. Number of Employees: Not more than 10.**

Reference A] Statute: [www.tinyurl.com/M-Company-10-Law](http://www.tinyurl.com/M-Company-10-Law)

Reference B] Companies House: [www.tinyurl.com/M-Company-10](http://www.tinyurl.com/M-Company-10)

# **Tayport Group Ltd**

Year Ending 31st October 2017

## **Company Information**

Company Director:	David Rutherford
Company Secretary:	David Rutherford
Registered Office:	The Old Engine House Noss Head Lighthouse Station, Wick, Caithness, KW1 4QT,
Registered Number:	SC408586 (Scotland).
Solicitors:	Hay Cassels, Solicitors & Notaries Public, Almada Chambers, 95 Almada Street, Hamilton, ML3 0EY.

# **Tayport Group Ltd**

Year Ending 31st October 2017

## **Company Report**

Tayport Group Ltd., was incorporated at Companies House on 3rd October 2011 and assigned the official number SC408586. The purpose of this enterprise is similar to that of other companies owned by the directors and fellow shareholders.

The principal reason for the subscriber forming and maintaining this company is ultimately to create jobs.

In the past 18 years, our group of friends and colleagues have established approximately 107 new jobs.

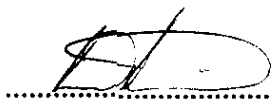
The intended business at this time is to manage the legacy issues for our group of companies and ensure that there is a wholly owned property portfolio put in place that produces sufficient annual income that will be sufficient to employ staff and guarantee continuity of employment. By so doing, we aim to enable our business angel and job creation endeavours to continue creating jobs and mentoring newstart business in perpetuity. Satisfactory progress to accomplish this goal has been made over the past 12 months with the acquisition of buildings at a stage where conveyancing solicitors are now working on transferring ownership of buildings inbound to our dedicated "Angels' Share" company (Duncansby Head Ltd).

The methodology that the subscribers apply in creating new jobs, plus the provision of business angel support and mentoring is explained more fully at our primary website...

**[www.scotslion.co.uk](http://www.scotslion.co.uk)**

Tayport Group Ltd., is still in the early stages of establishing our future legacy project. However, as the subscribers and shareholders of this and our main mentor company Scotslion Ltd., have recently acquired premises at Noss Head Lighthouse Station, this company, Tayport Group Ltd., is being brought out of dormancy.

Consequently, the director attaches a Balance Sheet as required by the relevant legislation. This Annual Report & Financial Statements document has been prepared in accordance with the special provisions relating to the Companies Act 2006 (as amended). The financial statements herein were approved by the Board of Tayport Group Ltd., on 4th July 2018 and signed on it's behalf by:-



David Rutherford, Director.

**Tayport Group Ltd****Financial Statements****Balance Sheet As At 31st October 2017****Year Ending  
31-10-2017****ASSETS**

Fixed Assets - Group	Subsidiary*:	£115,561.00	
Shares in Subsidiary Undertakings		£ 3.00	
	Office Furniture	£ 165.00	
	Computer & Printer	£ 322.46	
		-----	
Total Fixed Assets: .....			£116,051.46
Current Assets:	Office Stationery	£ 33.95	
	Printing Supplies	£ 22.18	
	Royal Mail Stamps	£ 31.62	
		-----	
Total Current Assets: .....		£ 87.75	£116,139.21
Cash At Bank & In Hand: .....			£ 12,855.08
			-----
<b>TOTAL ASSETS:</b>			<b><u>£128,994.29</u></b>

**LIABILITIES**

Amounts Falling Due After One Year:	£125,000.00	
Amount Falling Due Within One Year:	£ 3,408.61	
Cumulative Profit & Loss Account - Note (3):	£ 485.68	
Called Up Share Capital - 100 x £1 Share:	£ 100.00	
		-----
<b>TOTAL ASSETS:</b>		<b><u>£128,994.29</u></b>

\* Group Subsidiary: Duncansby Head Ltd., T/A "The Angels' Share".

**Notes:**

(1). For the year ending 31st October 2017, this company, Tayport Group Ltd., was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members of Tayport Group Ltd., have not required the company to obtain an audit of its accounts for this year, in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of financial statements.

(2). The financial statements within this document have been prepared in conformity with the micro-entity provisions and delivered in accordance with the requirements of the Companies Act 2006 and the Small Companies (Micro-Entities Accounts) Regulations 2013.



David Rutherford, Director, 4th July 2018.

*continued overleaf:-*

# **Tayport Group Ltd**

## **Financial Statements**

### **Notes (continued)**

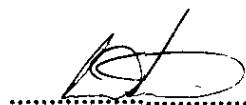
(3). The director is aware of his responsibilities to prepare a profit and loss account in accordance with sections 394 and 395 of the Companies Act 2006. In terms of the Small Companies (Micro-Entities Accounts) Regulations 2013 and the Companies Act 2006 (as amended), after due consideration, the director has elected to exercise his ability and the appropriate protocol to exclude the profit and loss account from these financial statements. The reasoning being that this company has just emerged from dormancy and is, for the next year or two, being operated as a not-for-profit entity. The aim is to break-even each year until the subscribers are ready to transition the company from a nominally operational to a fully trading business. For the period ending 31st October 2017 the net loss was a relatively small £485.68 for the whole year, and as such, the director is of the view the empirical profit and loss figure is a fair reflection of the company's financial position. The subscribers are more than comfortable underwriting this modest loss, if necessary on a continuing basis and ensure that the statutory corporate solvency regulations are complied with. Given the low level of loss and medium term principle of break-even., the full-blown profit and loss statement has been excluded from this particular report.

(4). The following responsibilities are adhered to:-

- (i) The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- (ii) The Director confirms that the information contained within these accounts present a true and fair view of the state of affairs of this company at the end of the financial year: 31st October 2017.
- (iii) The financial statements within this document have been approved by the Director in accordance with the micro-entity provisions of the Small Companies (Micro-Entities Accounts) Regulations 2013 and part 15 of the Companies Act 2006 relating to small companies.

These Financial Statements as at 31st October 2017 have been approved by the Board on 4th July 2018.

These Financial Statements and Notes to the Balance Sheet & Statutory Statements are signed by:-



David Rutherford, Director. 4th July 2018.