

Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Hart Holidays Limited

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for the Year Ended 31 October 2022

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Hart Holidays Limited
Company Information
for the Year Ended 31 October 2022

DIRECTORS:

L Steinert
T D Hart

REGISTERED OFFICE:

3 Cameron Drive
Bearsden
Glasgow
G61 2NH

REGISTERED NUMBER:

SC406794 (Scotland)

ACCOUNTANTS:

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Hart Holidays Limited (Registered number: SC406794)

Balance Sheet
31 October 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,030		1,515
CURRENT ASSETS					
Debtors	5	29,725		2,300	
Cash at bank and in hand		<u>184,859</u>		<u>233,486</u>	
		214,584		235,786	
CREDITORS					
Amounts falling due within one year	6	<u>11,159</u>		<u>30,881</u>	
NET CURRENT ASSETS			<u>203,425</u>		<u>204,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,455		206,420
PROVISIONS FOR LIABILITIES			<u>192</u>		<u>288</u>
NET ASSETS			<u>204,263</u>		<u>206,132</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>203,263</u>		<u>205,132</u>
SHAREHOLDERS' FUNDS			<u>204,263</u>		<u>206,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2023 and were signed on its behalf by:

T D Hart - Director

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has no complex financial instruments but does hold basic financial instruments of: cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand - a bank overdraft would be shown within current liabilities.

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Trade and other creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provision for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

Employee benefits

The total cost of employee benefits to which employees have become entitled because of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	<u>23,438</u>
DEPRECIATION	
At 1 November 2021	21,923
Charge for year	<u>485</u>
At 31 October 2022	<u>22,408</u>
NET BOOK VALUE	
At 31 October 2022	<u>1,030</u>
At 31 October 2021	<u>1,515</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	28,360	1,222
Other debtors	<u>1,365</u>	<u>1,078</u>
	<u>29,725</u>	<u>2,300</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,204	18,109
Taxation and social security	6,570	8,107
Other creditors	<u>3,385</u>	<u>4,665</u>
	<u>11,159</u>	<u>30,881</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	<u>4,590</u>	<u>4,215</u>

8. RELATED PARTY DISCLOSURES

The company paid rent totalling £14,375 (2021 - £16,800) to the directors of the company, in relation to business premises which they jointly own.

9. ULTIMATE CONTROLLING PARTY

The directors consider that there is no ultimate controlling party, the issued share capital being divided equally between the two directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.