

**Registered Number SC406604**

**THE ALBANY ACADEMY OF MUSIC, DANCE AND DRAMA LIMITED**

**Abbreviated Accounts**

**30 September 2016**

**THE ALBANY ACADEMY OF MUSIC, DANCE AND DRAMA LIMITED**

Abbreviated Balance Sheet as at 30 September 2016

Registered Number SC406604

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	11,170	14,892
		<u>11,170</u>	<u>14,892</u>
<b>Current assets</b>			
Debtors		5,597	1,872
Cash at bank and in hand		5,061	1,610
		<u>10,658</u>	<u>3,482</u>
<b>Creditors: amounts falling due within one year</b>		(40,541)	(78,595)
<b>Net current assets (liabilities)</b>		<u>(29,883)</u>	<u>(75,113)</u>
<b>Total assets less current liabilities</b>		<u>(18,713)</u>	<u>(60,221)</u>
<b>Creditors: amounts falling due after more than one year</b>		(49,901)	-
<b>Total net assets (liabilities)</b>		<u>(68,614)</u>	<u>(60,221)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(68,615)	(60,222)
<b>Shareholders' funds</b>		<u>(68,614)</u>	<u>(60,221)</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:

**Mrs Angela Varty, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The accounts are prepared on a going concern basis due to the continued support of the director.

**Turnover policy**

Turnover represents amounts receivable for goods and services in relation to music, dance and drama lessons. It is recognised in the accounts on an invoice basis and arises wholly within the united Kingdom.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows;

Plant and machinery - 25% reducing balance

Fixtures, fitting and equipment - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	27,208
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>27,208</u>
<b>Depreciation</b>	
At 1 October 2015	12,316
Charge for the year	3,722
On disposals	-
At 30 September 2016	<u>16,038</u>
<b>Net book values</b>	
At 30 September 2016	<u>11,170</u>
At 30 September 2015	<u>14,892</u>

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