

Registration number: SC406272

**Corum Marine Safety Limited**

**Abbreviated Accounts**

**for the Period from 30 August 2011 to 31 August 2012**

FRIDAY



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24/05/2013

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COMPANIES HOUSE

**NORMAN GRAY & CO.**

**CHARTERED CERTIFIED ACCOUNTANTS**

**72 Carden Place, Aberdeen AB10 1UL**

**Corum Marine Safety Limited**  
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**Corum Marine Safety Limited**  
**(Registration number: SC406272)**  
**Abbreviated Balance Sheet at 31 August 2012**

	Note	31 August 2012 £
<b>Fixed assets</b>		
Tangible fixed assets		865
<b>Current assets</b>		
Debtors		37,730
Creditors: Amounts falling due within one year		(10,330)
Net current assets		27,400
Total assets less current liabilities		28,265
Provisions for liabilities		(173)
Net assets		28,092
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		28,091
Shareholders' funds		28,092

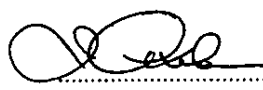
For the period ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 21 May 2013

  
.....  
Mr I Aitchison  
Director

## Corum Marine Safety Limited

### Notes to the Abbreviated Accounts for the Period from 30 August 2011 to 31 August 2012

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
Additions	1,011	1,011
At 31 August 2012	1,011	1,011
<b>Depreciation</b>		
Charge for the period	146	146
At 31 August 2012	146	146
<b>Net book value</b>		
At 31 August 2012	865	865

**Corum Marine Safety Limited**

**Notes to the Abbreviated Accounts for the Period from 30 August 2011 to 31 August 2012**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 August 2012</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**4 Related party transactions**

During the period an amount of £27,885 was advanced to a director and remained outstanding at the balance sheet date. This advance was repaid in full on 24th January 2013.