

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2013
for
Active Energy Savers Ltd.

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for the Year Ended 31 July 2013

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DIRECTOR: G Glen

SECRETARY:

REGISTERED OFFICE: Unit 3
Old Station Road
Forthplace
Burntisland
Fife
KY3 9DJ

REGISTERED NUMBER: SC404718 (Scotland)

ACCOUNTANTS: Tax Link
17 Wellgate Street
Larkhall
Lanarkshire
ML9 2AG

Report of the Director
for the Year Ended 31 July 2013

The director presents his report with the financial statements of the company for the year ended 31 July 2013.

INCORPORATION

The company was incorporated on 3 August 2011 and commenced trading on 1 June 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIRECTOR

G Glen held office during the whole of the period from 1 August 2012 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G Glen - Director

28 August 2014

Profit and Loss Account
for the Year Ended 31 July 2013

	Notes	£	£
TURNOVER			1,179,031
Cost of sales			<u>990,457</u>
GROSS PROFIT			188,574
Distribution costs		10,938	
Administrative expenses		<u>137,382</u>	
			<u>148,320</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		40,254
Tax on profit on ordinary activities	3		<u>8,562</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>31,692</u></u>

Balance Sheet
31 July 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		32,846
CURRENT ASSETS			
Stocks		222,058	
Cash at bank		<u>825</u>	
		222,883	
CREDITORS			
Amounts falling due within one year	5	<u>224,037</u>	
NET CURRENT LIABILITIES			<u>(1,154)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,692</u>
RESERVES			
Profit and loss account	6		<u>31,692</u>
			<u>31,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28 August 2014 and were signed by:

G Glen - Director

Notes to the Financial Statements
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	10,947
Director's remuneration and other benefits etc	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	£
Current tax:	
UK corporation tax	8,562
Tax on profit on ordinary activities	8,562

Notes to the Financial Statements - continued
for the Year Ended 31 July 2013

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	43,793
At 31 July 2013	<u>43,793</u>
DEPRECIATION	
Charge for year	10,947
At 31 July 2013	<u>10,947</u>
NET BOOK VALUE	
At 31 July 2013	<u>32,846</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	115,328
Taxation and social security	25,659
Other creditors	83,050
	<u>224,037</u>

6. **RESERVES**

	Profit and loss account £
Profit for the year	31,692
At 31 July 2013	<u>31,692</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.