

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

CAIRNGORM SPAS LTD

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FOR THE YEAR ENDED 31 JULY 2016**

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DIRECTOR:	Mr B J P O'Donnell
REGISTERED OFFICE:	Speyside Business Centre Dalfaber Industrial Estate Aviemore Inverness-shire PH22 1ST
REGISTERED NUMBER:	SC403579 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited 65 High Street Grantown on Spey Moray PH26 3EG
BANKERS:	The Royal Bank of Scotland 100 Grampian Road Aviemore Inverness-shire PH22 1RH

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		23,410		21,286
CURRENT ASSETS					
Stocks		137,293		118,361	
Debtors		68,165		44,065	
Cash at bank and in hand		<u>57,749</u>		<u>2,911</u>	
		263,207		165,337	
CREDITORS					
Amounts falling due within one year		<u>268,611</u>		<u>188,684</u>	
NET CURRENT LIABILITIES			<u>(5,404)</u>		<u>(23,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,006		(2,061)
CREDITORS					
Amounts falling due after more than one year			<u>66,816</u>		<u>49,003</u>
NET LIABILITIES			<u>(48,810)</u>		<u>(51,064)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(48,910)</u>		<u>(51,164)</u>
SHAREHOLDERS' FUNDS			<u>(48,810)</u>		<u>(51,064)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2016 and were signed by:

Mr B J P O'Donnell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The company has net liabilities of £48,810 at the balance sheet date. However, as the director, Mr B J P O'Donnell has agreed to subordinate his loan in favour of other creditors and undertaken to continue supporting the company as and when required to meet its liabilities when they arise, he considers it to be appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	30,737
Additions	7,159
At 31 July 2016	<u>37,896</u>
DEPRECIATION	
At 1 August 2015	9,451
Charge for year	5,035
At 31 July 2016	<u>14,486</u>
NET BOOK VALUE	
At 31 July 2016	<u>23,410</u>
At 31 July 2015	<u>21,286</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CAIRNGORM SPAS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cairngorm Spas Ltd for the year ended 31 July 2016 on pages three to eight from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Cairngorm Spas Ltd in accordance with the terms of our engagement letter dated 6 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Cairngorm Spas Ltd and state those matters that we have agreed to state to the director of Cairngorm Spas Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cairngorm Spas Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cairngorm Spas Ltd. You consider that Cairngorm Spas Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cairngorm Spas Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

13 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.