

AMENDED

Unaudited Financial Statements for the Year Ended 31 December 2020

for

SkyeConnect CIC



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for the Year Ended 31 December 2020**

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SkyeConnect CIC
Company Information
for the Year Ended 31 December 2020

DIRECTORS:

D Till
C Winskill
G Curley
J F Buxton
C Anderson
S M Cousins

REGISTERED OFFICE:

8 Wentworth Street
Portree
Highland
IV51 9EJ

REGISTERED NUMBER:

SC401007 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Balance Sheet
31 December 2020

| | Notes | 31/12/20 £ | 31/12/19 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Prepayments and accrued income | | 49 | 49 |
| Cash at bank | | 40,119 | 12,305 |
| | | <u>40,168</u> | <u>12,354</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 3 | 1,224 |
| | | <u>40,165</u> | <u>11,130</u> |
| NET CURRENT ASSETS | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 40,165 | 11,130 |
| ACCRUALS AND DEFERRED INCOME | | | |
| | | 31,118 | 2,080 |
| NET ASSETS | | <u>9,047</u> | <u>9,050</u> |
| RESERVES | | | |
| Income and expenditure account | | 9,047 | 9,050 |
| | | <u>9,047</u> | <u>9,050</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 03/03/2021 and were signed on its behalf by:


D Till - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

SkyeConnect CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Deferred income

Income received for a particular purpose, and not fully expended by the balance sheet date, is carried forward as a current liability and released in the period in which the expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/20 | 31/12/19 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Taxation and social security | 3 | 1,224 |
| | <u> </u> | <u> </u> |

5. RELATED PARTY DISCLOSURES

R Ware, director (resigned 01/05/21) rendered services to the value of £8,775 (2019 - £Nil) as a finance officer. A balance of £1,999 was payable at 31 December 2020 (2019 - £Nil).

Simon Cousins Media Limited a company controlled by Simon Cousins, director (appointed 08/12/20), rendered PR and Media services totalling £35,864 (2019 - £24,372) to the company. A balance of Nil (2019 - £Nil) was payable at 31 December 2020.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SkyeConnect CIC**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SkyeConnect CIC for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of SkyeConnect CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SkyeConnect CIC and state those matters that we have agreed to state to the Board of Directors of SkyeConnect CIC, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SkyeConnect CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SkyeConnect CIC. You consider that SkyeConnect CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SkyeConnect CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CSMA

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

3 March 2022