

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**SkyeConnect CIC**

THURSDAY



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30/09/2021

#124

COMPANIES HOUSE

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for the Year Ended 31 December 2020**

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**SkyeConnect CIC**

**Company Information  
for the Year Ended 31 December 2020**

**DIRECTORS:**

D Till  
C Winskill  
S Smith  
G Curley  
M Watts  
J Parkin  
J F Buxton  
C Anderson  
B Milne  
S M Cousins

**SECRETARY:**

J F Buxton

**REGISTERED OFFICE:**

8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

**REGISTERED NUMBER:**

SC401007 (Scotland)

**ACCOUNTANTS:**

Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

**Balance Sheet**  
**31 December 2020**

	Notes	31/12/20 £	31/12/19 £
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		49	49
Cash at bank		40,119	12,305
		<u>40,168</u>	<u>12,354</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	3	1,224
<b>NET CURRENT ASSETS</b>		<u>40,165</u>	<u>11,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		40,165	11,130
<b>ACCRUALS AND DEFERRED INCOME</b>		31,118	2,080
<b>NET ASSETS</b>		<u>9,047</u>	<u>9,050</u>
<b>RESERVES</b>			
Income and expenditure account		9,047	9,050
		<u>9,047</u>	<u>9,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29/09/21 and were signed on its behalf by:



S Smith - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

SkyeConnect CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Deferred income**

Income received for a particular purpose, and not fully expended by the balance sheet date, is carried forward as a current liability and released in the period in which the expenditure is incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20	31/12/19
	£	£
Taxation and social security	3	1,224
	<u>          </u>	<u>          </u>

**5. RELATED PARTY DISCLOSURES**

R Ware, director (resigned 01/05/21) was paid £8,775 (2019 - £Nil) for services rendered as a finance officer. A balance of £1,999 was payable at 31 December 2020 (2019 - £Nil).

Simon Cousins Media Limited a company controlled by Simon Cousins, director (appointed 08/12/20), rendered PR and Media services totalling £18,342 (2019 - £8,800) to the company. A balance of Nil (2019 - £Nil) was payable at the 31 December 2020.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
SkyeConnect CIC  
previously known as SkyeConnect Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SkyeConnect CIC for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of SkyeConnect CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SkyeConnect CIC and state those matters that we have agreed to state to the Board of Directors of SkyeConnect CIC, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SkyeConnect CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SkyeConnect CIC. You consider that SkyeConnect CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SkyeConnect CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CSMLD

Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

Date: 29/09/21

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

000027 / £15

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

SkyeConnect CIC

Company Number

SC401007

Year Ending

31 December 2020

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

**SkyeConnect CIC represents tourism businesses, supporting local livelihoods and promoting a robust sustainable tourism industry on Skye and Raasay on the west coast of Scotland.**

**As an organisation, we are used to communicating Skye's message to Scotland, the UK and the rest of the world. However, during COVID-19 pandemic our role has had to change somewhat, and our communication has become much more inward-facing. Our team has organised sub sector working groups that bring business owners together to share best practices and raise concerns.**

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our main stakeholders consist of local employers, sole traders, and individuals who care about seeing Skye's tourism industry thrive.

SkyeConnect CIC directors are from a wide variety of expertise, backgrounds and locations on to help drive our community forward.

The company has engaged with stakeholders by issuing regular newsletters, updates and other communications. We have shared information and experiences through the Skyetime Podcast.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The directors remuneration information is within the notes of the annual accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

29/9/2021

Office held (delete as appropriate) ~~Director/Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**