

**Registered Number SC400620**

**LIQUID IMPACT LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

Notes 31/07/2015 31/05/2014

		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,227	3,633
		<u>5,227</u>	<u>3,633</u>
<b>Current assets</b>			
Debtors		42,042	19,246
Cash at bank and in hand		9,468	22,758
		<u>51,510</u>	<u>42,004</u>
<b>Creditors: amounts falling due within one year</b>		(40,212)	(42,319)
<b>Net current assets (liabilities)</b>		<u>11,298</u>	<u>(315)</u>
<b>Total assets less current liabilities</b>		<u>16,525</u>	<u>3,318</u>
<b>Total net assets (liabilities)</b>		<u>16,525</u>	<u>3,318</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		16,425	3,218
<b>Shareholders' funds</b>		<u>16,525</u>	<u>3,318</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2016

And signed on their behalf by:

**Ryan Paschke, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33% straight line

Office Equipment 20% straight line

Fixtures & Fittings 15% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	5,440
Additions	4,108
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>9,548</u>
<b>Depreciation</b>	
At 1 June 2014	1,807
Charge for the year	2,514
On disposals	-
At 31 July 2015	<u>4,321</u>
<b>Net book values</b>	
At 31 July 2015	<u>5,227</u>
At 31 May 2014	<u>3,633</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	31/07/2015	31/05/2014
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.