

# LIQ13 (Scot)

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number S C 3 9 8 5 2 1

Company name in full Connexions4London Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Matthew

Surname Wild

### 3 Liquidator's address

Building name/number Third Floor, One London Square

Street Cross Lanes

Post town Guildford

County/Region

Postcode G U 1 1 U N

Country

### 4 Liquidator's name ①

Full forename(s) Paul

Surname Dounis

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Third Floor,

Street 2 Semple Street

Post town Edinburgh

County/Region

Postcode E H 3 8 B L

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X *Matthew Wild*

X

Signature date

<sup>d</sup>0<sup>d</sup>7<sup>m</sup>1<sup>m</sup>1<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>3

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## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Olivia Hutchison
Company name	RSM UK Restructuring Advisory LLP
Address	Third Floor, One London Square Cross Lanes
Post town	Guildford
County/Region	
Postcode	G U 1 1 U N
Country	
DX	
Telephone	01483 307000



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

In the matter of

Connexions4London Ltd In Liquidation  
(**'the Company'**)

Joint Liquidators' **final account**

**06 November** 2023

Matthew Wild and Paul Dounis  
Joint Liquidator

RSM UK Restructuring Advisory LLP  
Third Floor, One London Square  
Cross Lanes  
Guildford  
GU1 1UN  
Tel: 01483 307000  
Email: [restructuring.guildford@rsmuk.com](mailto:restructuring.guildford@rsmuk.com)

## Sections

1. Progress of the liquidation
2. Distributions
3. Receipts and payments summary
4. Joint Liquidators' remuneration, outlays and expenses
5. Closure of liquidation

## Appendices

- A. Statutory and other information
- B. Dividend information and distributions to shareholders
- C. Summary of receipts and payments
- D. Statement of expenses incurred by the Joint Liquidators in the period from 2 November 2022 to 27 October 2023
- E. Notice of Joint Liquidators' final account

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of Connexions4London Ltd following our appointment as Joint Liquidators on 02 November 2022. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **1 Realisation of assets**

### **1.1 Realisation of assets**

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

#### **1.1.1 Intercompany receivables**

Intercompany receivables of £4,844 were due from Aggregated Telecom Limited, a wholly owned subsidiary of Connexions4London Limited. This amount was fully offset against a debt due to Aggregated Telecom Limited for the same amount.

Further intercompany receivables due to Connexions4London Limited of £5,097 were distributed in specie to the shareholder on 24 October 2023.

### **1.2 Administration and planning**

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to members, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashing records
- Preparing, reviewing and issuing final report to members and other parties
- Filing of final documentation at Companies House, Court and other relevant parties
- General administrative matters in relation to closing the case

## **2 Distributions**

### **2.1 Payments to creditors**

No creditor claims were received in the liquidation and therefore no related payments were made.

### **2.2 Payments to shareholders**

Details of the distributions made 'in specie' to shareholders are enclosed at Appendix B.

## **3 Receipts and payments summary**

### **3.1 We attach a summary of our receipts and payments for the period from 2 November 2022 to 27 October 2023.**

### **3.2 VAT basis**

Receipts and payments are shown net of VAT as the Company was not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs. The irrecoverable VAT is shown in the receipts and payments account as a 'cost of realisation'

**4** Joint Liquidators' remuneration, outlays and expenses

**4.1** Authority for remuneration and disbursements

The Joint Liquidators' remuneration and expenses is being paid by a third party. No details of remuneration are thus shown in the receipts and payment account.

**4.2** Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

No other professional costs were incurred in the liquidation.

**5** Closure of the Liquidation

**5.1** Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing a copy of our final account with the Registrar of Companies and the Accountant in Bankruptcy. Further details are given in the attached notice.

**5.2** Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after we file our final account with the Registrar of Companies and the Accountant in Bankruptcy.

Should you have any further queries please do not hesitate to contact me.

*Matthew Wild*

Matthew Wild  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

Matthew Wild is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Paul Dounis is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants of Scotland

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

## Appendix A

### Statutory and other information

Company information	
Company name:	Connexions4London Ltd
Previous company names:	Cortex Connect Limited
Company number:	SC398521
Date of incorporation:	28 April 2011
Trading name:	Connexions4London Ltd
Trading address:	24 Dublin Street, Edinburgh, EH1 3PP
Principal activity:	Activities of other holding companies
Registered office:	RSM UK Restructuring Advisory LLP, Third Floor, 2 Semple Street, Edinburgh, EH3 8BL
Previous registered office:	24 Dublin Street, Edinburgh, EH1 3PP

Liquidation information		
Joint Liquidator:	Matthew Wild and Paul Dounis	
Date of appointment:	02 November 2022	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager	<p>Olivia Hutchison</p> <p>01483 307 000</p> <p>RSM UK Restructuring Advisory LLP, Third Floor, One London Square, Cross Lanes, Guildford, GU1 1UN</p>	
Name, address & contact details of Joint Liquidator	<p>Primary Office Holder</p> <p>Matthew Wild</p> <p>RSM UK Restructuring Advisory LLP</p> <p>Third Floor, One London Square, Cross Lanes, Guildford, GU1 1UN</p> <p>01483 307000</p> <p>IP Number: 9300</p>	<p>Joint Office Holder:</p> <p>Paul Dounis</p> <p>RSM UK Restructuring Advisory LLP</p> <p>Third Floor, One London Square, Cross Lanes, Guildford, GU1 1UN</p> <p>01483 307000</p> <p>IP Number: 9708</p>



Appendix B

Dividend information

Tables of distributions made to shareholders

Distributions made 'in specie'			
Date	Asset	Value	Basis of valuation
24 October 2023	Intercompany receivables	£5,097	Books and records

## Appendix C

## Summary of receipts and payments

**Connexions4London Ltd**  
**In Liquidation**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 02/11/2022 To 27/10/2023 £	From 02/11/2022 To 27/10/2023 £
	ASSET REALISATIONS		
	Intercompany receivables-Aggregated	4,844.00	4,844.00
4,846.00	Intercompany receivables-Group Holdi	4,846.00	4,846.00
	Intercompany receivable-Tialis Essenti	251.00	251.00
		9,941.00	9,941.00
	UNSECURED CREDITORS		
(4,844.00)	Intercompany payablesAggregated Tel	4,844.00	4,844.00
		(4,844.00)	(4,844.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	5,097.00	5,097.00
		(5,097.00)	(5,097.00)
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

## Appendix D

Statement of expenses incurred in the period from 02 November 2022 to 27 October 2023

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid £	Unpaid £
Appointee disbursements:		
Bond	40.00	NIL
Postage	2.16	NIL
Statutory advertising	310.50	NIL
Sub Total	352.66	NIL
Category 2 disbursements		
Recipient, type and purpose		
Appointee disbursements:		
Sub Total	NIL	NIL
Total	352.66	NIL

Appendix E

Connexions4London Ltd In Liquidation

Company No: SC398521

Matthew Wild And Paul Dounis appointed as Joint Liquidators to the above company on 02 November 2022

Notice delivered to the members on: 27 October 2023

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Notice of the Joint Liquidators' **final account that the company's affairs are fully wound up**

Rule 3.12 Insolvency (Scotland) (Receivership and Winding Up) Rules 2018

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Notice is hereby given to the members of the above-named company of the following matters:

- (a) The company's affairs are fully wound up.
- (b) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act and Rule 3.12 of the Insolvency (Scotland) (Receivership and Winding Up) Rules 2018 by delivering to the Registrar of Companies and Accountant in Bankrupt the final account
- (c) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.

Name, address & contact details of Joint Liquidator

Primary Office Holder  
Matthew Wild  
RSM UK Restructuring Advisory LLP  
Third Floor, One London Square, Cross Lanes,  
Guildford, GU1 1UN  
Tel: 01483 307000  
Email: restructuring.guildford@rsmuk.com  
IP Number: 9300

Joint Office Holder:  
Paul Dounis  
RSM UK Restructuring Advisory LLP  
Third Floor, One London Square, Cross Lanes,  
Guildford, GU1 1UN  
Tel: 01483 307000  
Email: restructuring.guildford@rsmuk.com  
IP Number: 9708

Dated: 06 November 2023

*Matthew Wild*

Matthew Wild  
RSM UK Restructuring Advisory LLP  
Joint Liquidator