

Company Registration No. SC396580 (Scotland)

HOME TECHNOLOGY INTEGRATION LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2015

HOME TECHNOLOGY INTEGRATION LIMITED

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HOME TECHNOLOGY INTEGRATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		993		3,578
Investments	2		1		1
			<u>994</u>		<u>3,579</u>
Current assets					
Stocks		17,582		18,305	
Debtors		188,642		87,441	
Cash at bank and in hand		18,850		32,184	
		<u>225,074</u>		<u>137,930</u>	
Creditors: amounts falling due within one year		<u>(222,574)</u>		<u>(139,965)</u>	
Net current assets/(liabilities)			2,500		(2,035)
Total assets less current liabilities			<u>3,494</u>		<u>1,544</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,493		1,543
Shareholders' funds			<u>3,494</u>		<u>1,544</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

Mr F Campbell
Director

Company Registration No. SC396580

HOME TECHNOLOGY INTEGRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the invoices, net of VAT, raised in the year which are adjusted for movements in the level of amounts recoverable on contracts.

Contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract and credit is taken for profit earned to date when the outcome of the contract can be assessed with reasonable certainty.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% straight line
Fixtures, fittings & equipment	25% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is stated at the lower of cost and net realisable value.

Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HOME TECHNOLOGY INTEGRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	17,076	-	17,076
Additions	-	1	1
	<u>17,076</u>	<u>1</u>	<u>17,077</u>
At 31 March 2015	17,076	1	17,077
	<u>17,076</u>	<u>1</u>	<u>17,077</u>
Depreciation			
At 1 April 2014	13,498	-	13,498
Charge for the year	2,585	-	2,585
	<u>16,083</u>	<u>-</u>	<u>16,083</u>
At 31 March 2015	16,083	-	16,083
	<u>16,083</u>	<u>-</u>	<u>16,083</u>
Net book value			
At 31 March 2015	993	1	994
	<u>993</u>	<u>1</u>	<u>994</u>
At 31 March 2014	3,578	1	3,579
	<u>3,578</u>	<u>1</u>	<u>3,579</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Engineered Electrical Limited	Scotland	Ordinary shares	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
Engineered Electrical Limited	Electrical Transmission	-	-
		<u>-</u>	<u>-</u>

The company is dormant.

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

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