

Derek Bertram Transport Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Derek Bertram Transport Limited
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<div></div>
Notes to the Abbreviated Accounts	<div></div>		<div></div> <div>1</div> <div>2 to 4</div>

Derek Bertram Transport Limited
(Registration number: SC395016)
Abbreviated Balance Sheet at 31 October 2016

	Note	31 October 2016 £	31 October 2015 £
Fixed assets			
Tangible fixed assets		192,355	35,868
Current assets			
Debtors		1,315,719	1,217,691
Cash at bank and in hand		158,863	48,636
		1,474,582	1,266,327
Creditors: Amounts falling due within one year		(512,953)	(471,067)
Net current assets		961,629	795,260
Total assets less current liabilities		1,153,984	831,128
Creditors: Amounts falling due after more than one year		(80,800)	-
Provisions for liabilities		(28,537)	-
Net assets		1,044,647	831,128
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		1,043,647	830,128
Shareholders' funds		1,044,647	831,128

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 July 2017

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Mr D Bertram
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Derek Bertram Transport Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Derek Bertram Transport Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	72,576	72,576
Additions	220,605	220,605
At 31 October 2016	<u>293,181</u>	<u>293,181</u>
Depreciation		
At 1 November 2015	36,708	36,708
Charge for the year	64,118	64,118
At 31 October 2016	<u>100,826</u>	<u>100,826</u>
Net book value		
At 31 October 2016	<u>192,355</u>	<u>192,355</u>
At 31 October 2015	<u>35,868</u>	<u>35,868</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 October	31 October
	2016	2015
	£	£
Amounts falling due within one year	56,000	-
Amounts falling due after more than one year	80,800	-
Total secured creditors	<u>136,800</u>	<u>-</u>

4 Share capital

Allotted, called up and fully paid shares

	31 October 2016		31 October 2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

Derek Bertram Transport Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

5 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Mr D Bertram

(Director)

During the period the above operated a loan with the company. There are no repayment terms and no interest is due on the balance. At the balance sheet date the amount due from Mr D Bertram was £373,962 (2015 - £167,088).

6 Control

The company is controlled by the director who owns 100% of the called up share capital.

Page 4

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