

Unaudited Financial Statements For The Year Ended 31st March 2021

for

CAIRNGORMS BUSINESS PARTNERSHIP LIMITED

Contents of the Financial Statements  
For The Year Ended 31st March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CAIRNGORMS BUSINESS PARTNERSHIP LIMITED

Company Information  
For The Year Ended 31st March 2021

**Directors:**

A Colquhoun  
J Atkinson  
C Bruce  
J Bell  
R Coulter  
P Rogers  
S Broster  
T Cassidy

**Registered office:**

Inverdrue House  
Cairngorms National Park  
Aviemore  
Inverness-Shire  
PH22 1QH

**Registered number:**

SC390658 (Scotland)

**Accountants:**

Goldwells  
15-17 High Street  
Kingussie  
Inverness-Shire  
PH21 1HS

CAIRNGORMS BUSINESS PARTNERSHIP LIMITED (REGISTERED NUMBER: SC390658)

Balance Sheet  
31st March 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		34,440		28,052
Tangible assets	5		<u>1,352</u>		<u>1,300</u>
			35,792		29,352
<b>Current assets</b>					
Debtors	6	14,257		38,715	
Cash at bank and in hand		<u>218,417</u>		<u>50,151</u>	
		232,674		88,866	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>165,664</u>		<u>43,809</u>	
<b>Net current assets</b>			67,010		45,057
<b>Total assets less current liabilities</b>			102,802		74,409
<b>Accruals and deferred income</b>			<u>14,841</u>		<u>13,397</u>
<b>Net assets</b>			<u>87,961</u>		<u>61,012</u>
<b>Reserves</b>					
Other reserves			63,482		72,395
Retained earnings			<u>24,479</u>		<u>(11,383)</u>
			<u>87,961</u>		<u>61,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued  
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th September 2021 and were signed on its behalf by:

C Bruce - Director

Notes to the Financial Statements  
For The Year Ended 31st March 2021

1. **Statutory information**

Cairngorms Business Partnership Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Brands - Parki are being amortised evenly over their estimated useful life of ten years.

Brands - What's On are being amortised evenly over their estimated useful life of ten years.

Website is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
For The Year Ended 31st March 20213. **Employees and directors**

The average number of employees during the year was 5 (2020 - 5) .

4. **Intangible fixed assets**

	Brands - Parki £	Brands - What's On £	Website £	Totals £
<b>Cost</b>				
At 1st April 2020	14,166	48,000	46,139	108,305
Additions	-	-	21,040	21,040
At 31st March 2021	<u>14,166</u>	<u>48,000</u>	<u>67,179</u>	<u>129,345</u>
<b>Amortisation</b>				
At 1st April 2020	12,753	43,200	24,300	80,253
Amortisation for year	<u>1,413</u>	<u>4,800</u>	<u>8,439</u>	<u>14,652</u>
At 31st March 2021	<u>14,166</u>	<u>48,000</u>	<u>32,739</u>	<u>94,905</u>
<b>Net book value</b>				
At 31st March 2021	-	-	34,440	34,440
At 31st March 2020	<u>1,413</u>	<u>4,800</u>	<u>21,839</u>	<u>28,052</u>

5. **Tangible fixed assets**

	Equipment £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1st April 2020	5,999	159	6,158
Additions	<u>570</u>	-	<u>570</u>
At 31st March 2021	<u>6,569</u>	<u>159</u>	<u>6,728</u>
<b>Depreciation</b>			
At 1st April 2020	4,699	159	4,858
Charge for year	<u>518</u>	-	<u>518</u>
At 31st March 2021	<u>5,217</u>	<u>159</u>	<u>5,376</u>
<b>Net book value</b>			
At 31st March 2021	<u>1,352</u>	-	<u>1,352</u>
At 31st March 2020	<u>1,300</u>	-	<u>1,300</u>

6. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	10,755	30,243
Other debtors	850	850
VAT	333	1,852
Prepayments and accrued income	<u>2,319</u>	<u>5,770</u>
	<u>14,257</u>	<u>38,715</u>

Notes to the Financial Statements - continued  
For The Year Ended 31st March 2021

7. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	55	3,647
Social security and other taxes	3,370	2,220
Other creditors	371	1,787
Deferred income	109,498	33,905
Accrued expenses	2,370	2,250
	<u>165,664</u>	<u>43,809</u>

8. **Internal review report**

Goldwells, Chartered Certified Accountants, have carried out an internal review on the accounting operations within Cairngorms Business Partnership Ltd and can confirm that all in house accountancy matters have been performed correctly and efficiently.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.