REGISTERED NUMBER: SC390658 (Scotland)

Unaudited Financial Statements For The Year Ended 31st March 2022

for

CAIRNGORMS BUSINESS PARTNERSHIP LIMITED

Contents of the Financial Statements
For The Year Ended 31st March 2022

Company Information
For The Year Ended 31st March 2022

Directors:	J Atkinson C Bruce J Bell R Coulter P Rogers S Broster T Cassidy S Johnston M Preston
Registered office:	Inverdruie House Cairngorms National Park Aviemore Inverness-Shire PH22 1QH
Registered number:	SC390658 (Scotland)
Accountants:	Goldwells 15-17 High Street Kingussie Inverness-Shire PH21 1HS

Balance Sheet
31st March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Intangible assets	4		28,701		34,440
Tangible assets	5		805		1,352
Investments	6		2,000		-
			31,506		35,792
Current assets					
Debtors	7	51,332		14,257	
Cash at bank and in hand		195,492		218,417	
		246,824		232,674	
Creditors					
Amounts falling due within one year	8	135,909		165,664	
Net current assets			110,915		67,010
Total assets less current liabilities			142,421		102,802
Accruals and deferred income			9,102		14,841
Net assets			133,319		87,961
Reserves					
Other reserves			63,482		63,482
Retained earnings			69,837		24,479
			133,319		87,961

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th September 2022 and were signed on its behalf by:

S Broster - Director

Notes to the Financial Statements
For The Year Ended 31st March 2022

1. **Statutory information**

Cairngorms Business Partnership Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Brands - Parki are being amortised evenly over their estimated useful life of ten years.

Brands - What's On are being amortised evenly over their estimated useful life of ten years.

Website is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

3. **Employees and directors**

The average number of employees during the year was 7 (2021 - 5) .

4. **Intangible fixed assets**

	Brands - Parki	Brands - What's On	Website	Totals
	£	£	£	£
Cost				
At 1st April 2021				
and 31st March 2022	14,166	48,000	67,179	129,345
Amortisation				
At 1st April 2021	14,166	48,000	32,739	94,905
Amortisation for year	-	-	5,739	5,739
At 31st March 2022	14,166	48,000	38,478	100,644
Net book value				
At 31st March 2022	-	-	28,701	28,701
At 31st March 2021	-	-	34,440	34,440

5. **Tangible fixed assets**

	Equipment	Fixtures and fittings	Totals
	£	£	£
Cost			
At 1st April 2021			
and 31st March 2022	6,569	159	6,728
Depreciation			
At 1st April 2021	5,217	159	5,376
Charge for year	547	-	547
At 31st March 2022	5,764	159	5,923
Net book value			
At 31st March 2022	805	-	805
At 31st March 2021	1,352	-	1,352

6. **Fixed asset investments**

	Interest in other participating interests
	£
Cost	
Additions	2,000
At 31st March 2022	2,000
Net book value	
At 31st March 2022	2,000

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Notes to the Financial Statements - continued
For The Year Ended 31st March 2022

7. **Debtors: amounts falling due within one year**

	2022	2021
	£	£
Trade debtors	38,723	10,755
Other debtors	850	850
VAT	9,564	333
Prepayments and accrued income	2,195	2,319
	51,332	14,257

8. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	-	50,000
Trade creditors	95	55
Social security and other taxes	3,158	3,370
Other creditors	4,089	371
Deferred income	126,117	109,498
Accrued expenses	2,450	2,370
	135,909	165,664

9. **Internal review report**

Goldwells, Chartered Certified Accountants, have carried out an internal review on the accounting operations within Cairngorms Business Partnership Ltd and can confirm that all in house accountancy matters have been performed correctly and efficiently.