

Company registration number: **SC388658**

Apsis Business Components Ltd
Unaudited Filleted Financial Statements for the
year ended
30 April 2019

Apsis Business Components Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Apsis Business Components Ltd

Year ended 30 April 2019

As described on the statement of financial position, the Board of Directors of Apsis Business Components Ltd are responsible for the preparation of the financial statements for the year ended 30 April 2019, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

36 Churchill Tower

South Harbour Street

Ayr

KA7 1JT

United Kingdom

Apsis Business Components Ltd

Statement of Financial Position

30 April 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	71,841	60,297
Cash at bank and in hand		142,742	38,216
		<hr/> 214,583	<hr/> 98,513
Creditors: amounts falling due within one year	5	(772,939)	(511,447)
Net current liabilities		<hr/> (558,356)	<hr/> (412,934)
Total assets less current liabilities		<hr/> (558,356)	<hr/> (412,934)
CAPITAL AND RESERVES			
Called up share capital		106	106
Profit and loss account		(558,462)	(413,040)
Shareholders deficit		<hr/> (558,356)	<hr/> (412,934)

For the year ending 30 April 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 January 2020, and are signed on behalf of the board by:

Alexander Reid

Director

Company registration number: SC388658

Apsis Business Components Ltd

Notes to the Financial Statements

Year ended 30 April 2019

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is Studio 3.05 The Whisky Bond, 2 Dawson Road, Glasgow, G4 9SS, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

4 DEBTORS

	2019	2018
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	68,477	57,477
Other debtors	3,364	2,820

71,841	60,297
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5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	148,320	144,284
Amounts owed to group undertakings and undertakings in which the company has a participating interest	585,610	326,395
Other creditors	39,009	40,768
	772,939	511,447

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.