

Registered number
SC387307

GREAT WESTERN & COMPANY LTD
177 Great Western Road
Glasgow

Abbreviated Accounts

for the year ended 31 October 2014

Yousaf & Co. Ltd
Chartered Certified Accountants
298-300 Maxwell Road
Glasgow
G41 1PJ

GREAT WESTERN & COMPANY LTD**Registered number: SC387307****Abbreviated Balance Sheet****as at 31 October 2014**

| | Notes | 2014 £ | 2013 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 41,276 | 41,276 |
| Tangible assets | 3 | 32,266 | 34,038 |
| | | <u>73,542</u> | <u>75,314</u> |
| Current assets | | | |
| Stocks | | 27,614 | 28,353 |
| Debtors | | 7,500 | 7,591 |
| Cash at bank and in hand | | 2,800 | 12,610 |
| | | <u>37,914</u> | <u>48,554</u> |
| Creditors: amounts falling due within one year | | <u>(10,892)</u> | <u>(11,986)</u> |
| Net current assets | | <u>27,022</u> | <u>36,568</u> |
| Total assets less current liabilities | | <u>100,564</u> | <u>111,882</u> |
| Creditors: amounts falling due after more than one year | | <u>(75,618)</u> | <u>(85,827)</u> |
| Net assets | | <u>24,946</u> | <u>26,055</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 24,846 | 25,955 |
| Shareholders' funds | | <u>24,946</u> | <u>26,055</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Nazia Kaneez

Director

Approved by the board on 2 March 2015

GREAT WESTERN & COMPANY LTD

Notes to the Abbreviated Accounts for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Fixtures & fittings | 10% Reducing balance |
| Motor vehicles | 10% Reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets £

Cost

| | |
|--------------------|---------------|
| At 1 November 2013 | 41,276 |
| At 31 October 2014 | <u>41,276</u> |

Amortisation

| | |
|--------------------|----------|
| At 31 October 2014 | <u>-</u> |
|--------------------|----------|

Net book value

| | |
|--------------------|---------------|
| At 31 October 2014 | 41,276 |
| At 31 October 2013 | <u>41,276</u> |

3 Tangible fixed assets £

Cost

| | |
|--------------------|---------------|
| At 1 November 2013 | 44,513 |
| Additions | 1,812 |
| At 31 October 2014 | <u>46,325</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 November 2013 | 10,475 |
| Charge for the year | 3,584 |
| At 31 October 2014 | <u>14,059</u> |

Net book value

| | |
|--------------------|---------------|
| At 31 October 2014 | 32,266 |
| At 31 October 2013 | <u>34,038</u> |

| 4 Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | 100 | 100 |

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