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REGISTERED NUMBER: SC386748 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

ABE FACTORS LIMITED

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for the Year Ended 31 March 2015

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ABE FACTORS LIMITED

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:**

A Strachan

**REGISTERED OFFICE:**

Block 3 Unit 10  
Tollcross Industrial Estate  
Causewayside Street  
Glasgow  
G32 8PL

**REGISTERED NUMBER:**

SC386748 (Scotland)

**ACCOUNTANTS:**

Sharles CA  
29 Brandon Street  
Hamilton  
ML3 6DA



**ABE FACTORS LIMITED (REGISTERED NUMBER: SC386748)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	480	-
<b>CURRENT ASSETS</b>			
Debtors		69,528	76,479
Cash at bank		<u>33,705</u>	<u>33,671</u>
		103,233	110,150
<b>CREDITORS</b>			
Amounts falling due within one year		<u>38,000</u>	<u>57,765</u>
<b>NET CURRENT ASSETS</b>		<u>65,233</u>	<u>52,385</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		65,713	52,385
<b>PROVISIONS FOR LIABILITIES</b>		<u>96</u>	<u>-</u>
<b>NET ASSETS</b>		<u>65,617</u>	<u>52,385</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>65,616</u>	<u>52,384</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>65,617</u>	<u>52,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

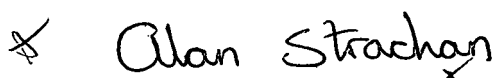
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 September 2015 and were signed by:

 Alan Strachan

A Strachan - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Deferred tax**

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>600</u>
At 31 March 2015	<u>600</u>
<b>DEPRECIATION</b>	
Charge for year	<u>120</u>
At 31 March 2015	<u>120</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>480</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company operates a loan account with the director, A Strachan.

During the year, the director advanced loans totalling £30 to the company. At the year end, the balance due to the director was £41 (2014 - £11).

There are no fixed repayment terms and no interest was charged.