

**EDINBURGH RIVER LIFE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

**Edinburgh River Life Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Edinburgh River Life Ltd**  
**Balance Sheet**  
**As at 31 July 2022**

Registered number: SC382377

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		11,918		15,547
			<u>11,918</u>		<u>15,547</u>
<b>CURRENT ASSETS</b>					
Stocks	4	432		411	
Debtors	5	6,000		6,000	
Cash at bank and in hand		2,219		26,731	
			<u>8,651</u>		<u>33,142</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(35,145 )		(26,655 )	
			<u>(26,494 )</u>		<u>6,487</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(26,494 )</u>		<u>6,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(14,576 )</u>		<u>22,034</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(19,579 )		(29,000 )
			<u>(34,155 )</u>		<u>(6,966 )</u>
<b>NET LIABILITIES</b>			<u>(34,155 )</u>		<u>(6,966 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and Loss Account			(34,157 )		(6,968 )
			<u>(34,155 )</u>		<u>(6,966 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(34,155 )</u>		<u>(6,966 )</u>

**Edinburgh River Life Ltd**  
**Balance Sheet (continued)**  
**As at 31 July 2022**

---

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Mario Caneval

Director

**19/04/2023**

The notes on pages 3 to 5 form part of these financial statements.

**Edinburgh River Life Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Going Concern Disclosure**

The director has identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% SLM
----------	---------

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2021: 5)

**Edinburgh River Life Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2022**

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 August 2021	26,434
As at 31 July 2022	<u>26,434</u>
<b>Depreciation</b>	
As at 1 August 2021	10,887
Provided during the period	3,629
As at 31 July 2022	<u>14,516</u>
<b>Net Book Value</b>	
As at 31 July 2022	<u>11,918</u>
As at 1 August 2021	<u>15,547</u>

**4. Stocks**

	<b>2022 £</b>	<b>2021 £</b>
Stock	432	411
	<u>432</u>	<u>411</u>

**5. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Other debtors	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

**Edinburgh River Life Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2022**

---

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,176	-
Other taxes and social security	650	-
VAT	157	-
Accruals and deferred income	1,371	907
Director's loan account	26,791	25,748
	35,145	26,655

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loan	19,579	29,000
	19,579	29,000

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	2	2
	2	2

**9. General Information**

Edinburgh River Life Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC382377. The registered office is 99 Mallace Avenue, Armadale, West Lothian, EH48 2QD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.