

**EDINBURGH RIVER LIFE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Edinburgh River Life Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Edinburgh River Life Ltd
Balance Sheet
As at 31 July 2022

Registered number: SC382377

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		11,918		15,547
			11,918		15,547
CURRENT ASSETS					
Stocks	4	432		411	
Debtors	5	6,000		6,000	
Cash at bank and in hand		2,219		26,731	
		8,651		33,142	
Creditors: Amounts Falling Due Within One Year	6	(35,145)		(26,655)	
NET CURRENT ASSETS (LIABILITIES)			(26,494)		6,487
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,576)		22,034
Creditors: Amounts Falling Due After More Than One Year	7		(19,579)		(29,000)
NET LIABILITIES			(34,155)		(6,966)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			(34,157)		(6,968)
SHAREHOLDERS' FUNDS			(34,155)		(6,966)

Edinburgh River Life Ltd
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mario Caneval

Director

19/04/2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Going Concern Disclosure

The director has identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% SLM
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 5)

Edinburgh River Life Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 August 2021	26,434
As at 31 July 2022	<u>26,434</u>
Depreciation	
As at 1 August 2021	10,887
Provided during the period	<u>3,629</u>
As at 31 July 2022	<u>14,516</u>
Net Book Value	
As at 31 July 2022	<u>11,918</u>
As at 1 August 2021	<u>15,547</u>

4. Stocks

	2022 £	2021 £
Stock	432	411
	<u>432</u>	<u>411</u>

5. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

Edinburgh River Life Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	6,176	-
Other taxes and social security	650	-
VAT	157	-
Accruals and deferred income	1,371	907
Director's loan account	26,791	25,748
	<u>35,145</u>	<u>26,655</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Loan	19,579	29,000
	<u>19,579</u>	<u>29,000</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

9. General Information

Edinburgh River Life Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC382377 . The registered office is 99 Mollace Avenue, Armadale, West Lothian, EH48 2QD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.