

Company No: SC380674

COPY WRITTEN RESOLUTION

of

GRAY & ADAMS (BEDFORD) LIMITED

("the Company")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006

Circulated on 27th March 2020 ("the Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 the Directors of the Company propose that the following written resolution be passed as a Special Resolution ("the Resolution") :-

SPECIAL RESOLUTION:-

"That following all the Directors of the Company signing a Solvency Statement, a copy of which is attached to this Resolution, which confirms that the Company is solvent and will be able to pay (or otherwise discharge) its debts as they fall due, the Company's share capital be reduced from 167,000 ordinary £1 shares to one ordinary £1 share and the creation of a distributable Income Reserve of equivalent value.

AGREEMENT:

Please read the notes at the end of this document before signifying your agreement to the above resolutions.

The undersigned, being the sole Shareholder of the Company entitled to vote on the above resolution on the Circulation Date, hereby irrevocably agrees to the foregoing resolution:



.....
Mark Alexander Grant
For and on behalf of Gray & Adams Holdings Limited

Date: 27th March 2020

