

**REGISTERED NUMBER: SC378080 (Scotland)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2018  
FOR  
IN THE MIX LIMITED**

Firstax Limited  
AFM House  
6 Crofthead Road  
Prestwick  
Ayrshire  
KA9 1HW

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FOR THE YEAR ENDED 31ST MAY 2018**

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**IN THE MIX LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2018**

<b>DIRECTOR:</b>	Ms S Warburton
<b>SECRETARY:</b>	Www.firstregistrars.co.uk Limited
<b>REGISTERED OFFICE:</b>	6 Crofthead Road Prestwick Ayrshire KA9 1HW
<b>REGISTERED NUMBER:</b>	SC378080 (Scotland)
<b>ACCOUNTANTS:</b>	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

**IN THE MIX LIMITED (REGISTERED NUMBER: SC378080)**

**BALANCE SHEET  
31ST MAY 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,023		6,034
Tangible assets	5		<u>427</u>		<u>93</u>
			4,450		6,127
<b>CURRENT ASSETS</b>					
Stocks	6	57,545		53,545	
Debtors	7	341		318	
Cash in hand		<u>6,479</u>		<u>4,120</u>	
		64,365		57,983	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>52,167</u>		<u>45,420</u>	
<b>NET CURRENT ASSETS</b>			<u>12,198</u>		<u>12,563</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,648		18,690
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>82</u>		<u>20</u>
<b>NET ASSETS</b>			<u>16,566</u>		<u>18,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings	12		<u>16,466</u>		<u>18,570</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,566</u>		<u>18,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th February 2019 and were signed by:

Ms S Warburton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2018**

**1. STATUTORY INFORMATION**

In The Mix Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1st June 2017	
and 31st May 2018	<u>20,114</u>
<b>AMORTISATION</b>	
At 1st June 2017	14,080
Amortisation for year	<u>2,011</u>
At 31st May 2018	<u>16,091</u>
<b>NET BOOK VALUE</b>	
At 31st May 2018	<u>4,023</u>
At 31st May 2017	<u>6,034</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st June 2017	6,267	1,658	7,925
Additions	-	641	641
At 31st May 2018	<u>6,267</u>	<u>2,299</u>	<u>8,566</u>
<b>DEPRECIATION</b>			
At 1st June 2017	6,267	1,565	7,832
Charge for year	-	307	307
At 31st May 2018	<u>6,267</u>	<u>1,872</u>	<u>8,139</u>
<b>NET BOOK VALUE</b>			
At 31st May 2018	<u>-</u>	<u>427</u>	<u>427</u>
At 31st May 2017	<u>-</u>	<u>93</u>	<u>93</u>

6. STOCKS

	31.5.18 £	31.5.17 £
Stocks	<u>57,545</u>	<u>53,545</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Prepayments and accrued income	<u>341</u>	<u>318</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2018**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Bank loans and overdrafts (see note 9)	25,202	22,432
Trade creditors	8,617	3,682
Tax	7,022	8,571
Social security and other taxes	96	238
VAT	7,267	9,431
Other creditors	-	530
Credit card	3,197	-
Directors' loan accounts	77	92
Accrued expenses	689	444
	<u>52,167</u>	<u>45,420</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.5.18	31.5.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>25,202</u>	<u>22,432</u>

**10. PROVISIONS FOR LIABILITIES**

	31.5.18	31.5.17
	£	£
Deferred tax	<u>82</u>	<u>20</u>
		Deferred tax
		£
Balance at 1st June 2017		20
Charge to Income Statement during year		62
Balance at 31st May 2018		<u>82</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.18	31.5.17
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

**12. RESERVES**

	Retained earnings
	£
At 1st June 2017	18,570
Profit for the year	29,896
Dividends	<u>(32,000)</u>
At 31st May 2018	<u>16,466</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2018**

**13. RELATED PARTY DISCLOSURES**

At 31st May 2018 In The Mix Limited owed Ms S Warburton, Director £77 (2017:£92). The loan is interest free and has no fixed date for repayment.

**14. ULTIMATE CONTROLLING PARTY**

In The Mix Limited was under the ultimate control of Ms S Warburton , Director, for the whole of the year to 31st May 2018.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.