REGISTERED NUMBER: SC375561 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

C R Hydraulics Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	C D Rae
SECRETARY:	Mrs D M Rae
REGISTERED OFFICE:	54 Scotsmill Crescent Blackburn Aberdeen AB21 0JG
REGISTERED NUMBER:	SC375561 (Scotland)
ACCOUNTANTS:	Stewart & Stewart Ltd Chartered Accountants Achorn House 34 Millbank Road Munlochy Ross-Shire IV8 8ND

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		18,734		9,222
CURRENT ASSETS					
Stocks		1,576		450	
Debtors		37,082		29,598	
Cash at bank		62,316		77,554	
		100,974		107,602	
CREDITORS					
Amounts falling due within one year		38,098		18,715	
NET CURRENT ASSETS			62,876		88,887
TOTAL ASSETS LESS CURRENT LIABILITIES			81,610		98,109
CREDITORS					
Amounts falling due after more than one year			(15,662)		(4,249)
PROVISIONS FOR LIABILITIES			(3,747)		(1,848)
NET ASSETS			62,201		92,012
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			62,101		91,912
SHAREHOLDERS' FUNDS			62,201		92,012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 June 2017 and were signed by:

C D Rae - Director

1. **STATUTORY INFORMATION**

C R Hydraulics Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sale of goods and services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2016	31,169
Additions	20,723
Disposals	(15,249)
At 31 March 2017	36,643
DEPRECIATION	
At 1 April 2016	21,947
Charge for year	6,385
Eliminated on disposal	(10,423)
At 31 March 2017	17,909
NET BOOK VALUE	
At 31 March 2017	18,734
At 31 March 2016	9,222

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 April 2016	15,249
Additions	16,365
Disposals	(15,249)
At 31 March 2017	16,365
DEPRECIATION	
At 1 April 2016	10,423
Charge for year	4,091
Eliminated on disposal	(10,423)
At 31 March 2017	4,091
NET BOOK VALUE	
At 31 March 2017	12,274
At 31 March 2016	4,826

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	16,365	6,889

Hire purchase liabilities are secured on the assets to which they relate.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
C D Rae		
Balance outstanding at start of year	9,489	1,874
Amounts advanced	-	26,556
Amounts repaid	(9,489)	(18,941)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	9,489

This loan is unsecured, interest free and has no fixed terms of repayment.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
C R Hydraulics Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C R Hydraulics Ltd for the year ended 31 March 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of C R Hydraulics Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C R Hydraulics Ltd and state those matters that we have agreed to state to the director of C R Hydraulics Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that C R Hydraulics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C R Hydraulics Ltd. You consider that C R Hydraulics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C R Hydraulics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

2 June 2017