

**ALAN ARNOTT EYECARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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UNAUDITED ACCOUNTS
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ALAN ARNOTT EYECARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	A Amott G Amott
Company Number	SC375247 (Scotland)
Registered Office	31 Douglas Street Milngavie Glasgow G62 6PE
Accountants	Assenti & Noble Ltd 18 Mosshead Road Bearsden Glasgow G61 3HN

ALAN ARNOTT EYECARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	67,717	5,909
Current assets			
Inventories		23,500	22,900
Debtors	<u>5</u>	3,627	2,682
Cash at bank and in hand		270,982	349,309
		<u>298,109</u>	<u>374,891</u>
Creditors: amounts falling due within one year	<u>6</u>	(82,507)	(88,721)
Net current assets		<u>215,602</u>	<u>286,170</u>
Total assets less current liabilities		283,319	292,079
Provisions for liabilities			
Deferred tax		(12,866)	-
Net assets		<u>270,453</u>	<u>292,079</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		270,353	291,979
Shareholders' funds		<u>270,453</u>	<u>292,079</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by

A Arnott
Director

Company Registration No. SC375247

ALAN ARNOTT EYECARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Alan Arnott Eyecare Limited is a private company, limited by shares, registered in Scotland, registration number SC375247. The registered office is 31 Douglas Street, Milngavie, Glasgow, G62 6PE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents invoiced sales to external customers, excluding value added tax.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance
Fixtures & fittings	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ALAN ARNOTT EYECARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	23,642	-	8,794	32,436
Additions	-	62,990	-	62,990
At 31 March 2022	23,642	62,990	8,794	95,426
Depreciation				
At 1 April 2021	19,571	-	6,956	26,527
Charge for the year	814	-	368	1,182
At 31 March 2022	20,385	-	7,324	27,709
Net book value				
At 31 March 2022	3,257	62,990	1,470	67,717
At 31 March 2021	4,071	-	1,838	5,909

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
VAT	3,627	2,682

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	28,720	24,264
Taxes and social security	12,396	42,374
Other creditors	15,522	20,715
Loans from directors	24,669	168
Accruals	1,200	1,200
	82,507	88,721

7 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25
	100	100

8 Average number of employees

During the year the average number of employees was 10 (2021: 10).

