

**CELESTOR LTD.**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**CELESTOR LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

Dr C P Thuemmler  
A S Khedim

**REGISTERED OFFICE:**

1F2 Eyre Terrace  
Edinburgh  
EH3 5ER

**REGISTERED NUMBER:**

SC375052 (Scotland)

**ACCOUNTANTS:**

George & Co (Scotland) Ltd  
Chartered Tax Advisers and Accountants  
5 Melville Crescent  
Edinburgh  
EH3 7JA

**CELESTOR LTD. (REGISTERED NUMBER: SC375052)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,292		4,937
<b>CURRENT ASSETS</b>					
Debtors		8,442		8,394	
Cash at bank		<u>3,866</u>		<u>9,551</u>	
		12,308		17,945	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,718</u>		<u>4,568</u>	
<b>NET CURRENT ASSETS</b>			<u>1,590</u>		<u>13,377</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,882</u>		<u>18,314</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>4,782</u>		<u>18,214</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,882</u>		<u>18,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

Dr C P Thuemmler - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on reducing balance

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>8,539</u>
<b>DEPRECIATION</b>	
At 1 April 2014	3,602
Charge for year	<u>1,645</u>
At 31 March 2015	<u>5,247</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>3,292</u>
At 31 March 2014	<u>4,937</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
<b>Dr C P Thuemmler and A S Khedim</b>		
Balance outstanding at start of year	1,088	(3,111)
Amounts advanced	7,065	50,013
Amounts repaid	(615)	(45,814)
Balance outstanding at end of year	<u>7,538</u>	<u>1,088</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.