INGENIOUS AUDIO LIMITED

Company Registration Number:
SC371076 (Scotland)

Unaudited abridged accounts for the year ended 31 January 2022

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022

INGENIOUS AUDIO LIMITED

Contents of the Financial Statements

for the Period Ended 31 January 2022

INGENIOUS AUDIO LIMITED

Balance sheet

As at 31 January 2022

	Notes	*2022*	*2021*
		£	**£**
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	3	**223**	99
Investments:		**0**	0
Total fixed assets:		**223**	99
Current assets			
Stocks:		**0**	0
Debtors:		**7,618**	243
Cash at bank and in hand:		**1,132**	107,458
Investments:		**0**	0
Total current assets:		**8,750**	107,701
Creditors: amounts falling due within one year:	4	**(6,366)**	(8,731)
Net current assets (liabilities):		**2,384**	98,970
Total assets less current liabilities:		**2,607**	99,069
Creditors: amounts falling due after more than one year:		**0**	0
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**2,607**	99,069
Capital and reserves			
Called up share capital:		**121**	121
Share premium account:		**904,304**	904,304
Revaluation reserve:		**0**	0
Other reserves:		**0**	0
Profit and loss account:		**(901,818)**	(805,356)
Shareholders funds:		**2,607**	99,069

The notes form part of these financial statements

INGENIOUS AUDIO LIMITED

Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 20 September 2022
and signed on behalf of the board by:

Name: John Crawford
Status: Director

The notes form part of these financial statements

INGENIOUS AUDIO LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net ofdepreciation and any impairment losses.Depreciation is recognised so as to write off the cost or valuation of assets less their residual values overtheir useful lives on the following bases:Computers 25% Straight line method.

Notes to the Financial Statements

for the Period Ended 31 January 2022

2. Employees

	2022	*2021*
Average number of employees during the period	1	1

Notes to the Financial Statements

for the Period Ended 31 January 2022

3. Tangible Assets

	Total
Cost	£
At 01 February 2021	24,311
Additions	230
Disposals	0
Revaluations	0
Transfers	0
At 31 January 2022	**24,541**
Depreciation	
At 01 February 2021	24,212
Charge for year	106
On disposals	0
Other adjustments	0
At 31 January 2022	**24,318**
Net book value	
At 31 January 2022	**223**
At 31 January 2021	**99**

INGENIOUS AUDIO LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2022

4. Creditors: amounts falling due within one year note

Bank loans and overdrafts £854Trade creditors £2,390Taxation and social security £1,192Other creditors £1,930