Registered Number SC369314

Aalba Lift Services Ltd

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Santander Uk PLC
Business Banking
301 St Vincent Street
Glasgow
G2 5NT

Aalba Lift Services Ltd **Registered Number SC369314**

Balance Sheet as at 31 January 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		15,833
			15,833
Current assets			
Debtors		23,375	
Cash at bank and in hand		5,245	
Total current assets		28,620	
Creditors: amounts falling due within one year		(24,088)	
Net current assets (liabilities)			4,532
Total assets less current liabilities			20,365
Creditors: amounts falling due after more than one year			(16,822)
Provisions for liabilities			(3,325)
Total net assets (liabilities)			218
Capital and reserves			
Called up share capital	3		2
Profit and loss account			216
Shareholders funds			218

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2011

And signed on their behalf by:
G Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's directors for the forthcoming year. The directors believes that it is appropriate for the going concern basis to be used.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	18,959
At 31 January 2011	18,959

Depreciation

Charge for year	-	3,126
At 31 January 2011	-	3,126
Net Book Value		
At 31 January 2011		15,833

3 **Share capital**

	2011 £
Allotted, called up and fully paid:	
2 Ordinary shares shares of £1 each	2

Ordinary shares issued in the year:

2 Ordinary shares shares of £1 each were issued in the year with a nominal value of £2, for a consideration of £0