

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013**

**FOR**

**AALBA LIFT SERVICES LTD**

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**FOR THE YEAR ENDED 31 JANUARY 2013**

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**AALBA LIFT SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2013**

<b>DIRECTORS:</b>	D Morrow G Stewart
<b>REGISTERED OFFICE:</b>	20 Anderson Street Airdrie Lanarkshire ML6 0AA
<b>REGISTERED NUMBER:</b>	SC369314 (Scotland)
<b>ACCOUNTANTS:</b>	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
<b>BANKERS:</b>	Santander UK PLC Business Banking 301 St Vincent Street Glasgow G2 5NT

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,298		23,026
<b>CURRENT ASSETS</b>					
Debtors		48,095		93,000	
Cash at bank		<u>12,698</u>		<u>12,132</u>	
		60,793		105,132	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,007</u>		<u>54,743</u>	
<b>NET CURRENT ASSETS</b>			<u>30,786</u>		<u>50,389</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,084		73,415
<b>CREDITORS</b>					
Amounts falling due after more than one year			(10,874)		(27,221)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,702)</u>		<u>(4,605)</u>
<b>NET ASSETS</b>			<u>32,508</u>		<u>41,589</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>32,506</u>		<u>41,587</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,508</u>		<u>41,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**AALBA LIFT SERVICES LTD (REGISTERED NUMBER: SC369314)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:

G Stewart - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's directors for the forthcoming year. The directors believes that it is appropriate for the going concern basis to be used.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	30,954
Additions	1,303
Disposals	(4,495)
At 31 January 2013	<u>27,762</u>
<b>DEPRECIATION</b>	
At 1 February 2012	7,928
Charge for year	5,819
Eliminated on disposal	(2,283)
At 31 January 2013	<u>11,464</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>16,298</u>
At 31 January 2012	<u>23,026</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.