

COMPANY REGISTRATION NUMBER SC368724

CRAIGS ECO CONSTRUCTION LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 April 2015

THE A9 PARTNERSHIP LIMITED

Chartered Accountants

Abercorn School

Newton

West Lothian

EH52 6PZ

CRAIGS ECO CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

30 April 2015

	Note	2015 £	2014 £	£
FIXED ASSETS	2			
Tangible assets			31,256	46,625
			-----	-----
			31,256	46,625
			-----	-----
CURRENT ASSETS				
Stocks		67,000		234,104
Debtors		53,769		46,715
Cash at bank and in hand		47,034		44,662
		-----		-----
		167,803		325,481
CREDITORS: Amounts falling due within one year		185,286		311,954
		-----		-----
NET CURRENT (LIABILITIES)/ASSETS			(17,483)	13,527
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			13,773	60,152
CREDITORS: Amounts falling due after more than one year			9,151	16,472
			-----	-----
			4,622	43,680
			-----	-----
CAPITAL AND RESERVES				
Called up equity share capital	4		100	100
Profit and loss account		4,522	43,580	
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SHAREHOLDERS' FUNDS		4,622	43,680	
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For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 January 2016 , and are signed on their behalf by:

Mr M Sroka Mrs M Sroka

Director Director

Company Registration Number: SC368724

CRAIGS ECO CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance

Fixtures & Fittings - 33.3% straight line

Motor Vehicles - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	78,766
Additions	1,980
Disposals	(9,525)

At 30 April 2015	71,221

DEPRECIATION	
At 1 May 2014	32,141
Charge for year	10,503
On disposals	(2,679)

At 30 April 2015	39,965

NET BOOK VALUE	
At 30 April 2015	31,256

At 30 April 2014	46,625

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company made advances of £ 196,576 (2014 - £71,740). Mr & Mrs Sroka made repayments of £ 184,000 (2014 - £45,099). At the 30th April 2015 Mr and Mrs Sroka were due the company £ 30,070 (2014 - £ 17,494).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014		
	No	£	No	£	
Ordinary shares of £ 1 each	100	100	100	100	100
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	100	100	100	100	100
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