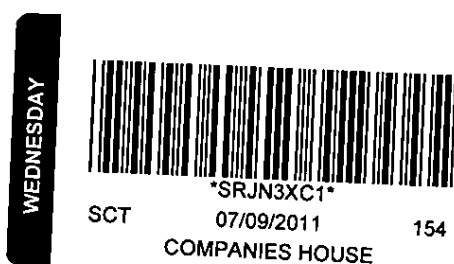


COMPANY REGISTRATION NUMBER SC368219

**A & D CONTRACTORS LTD**  
**ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2010**



**GARDNER & PARTNERS**

Chartered Accountants  
34 Commerce Street  
Insch  
Aberdeenshire  
AB52 6HX

**A & D CONTRACTORS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2010**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 4</b>

**A & D CONTRACTORS LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2010**

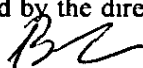
	Note	£	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			20,694
<b>CURRENT ASSETS</b>			
Stocks		1,000	
Debtors		33,685	
Cash at bank and in hand		7,036	
		<u>41,721</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>34,126</u>	
<b>NET CURRENT ASSETS</b>			<u>7,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>28,289</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		3
Profit and loss account			<u>28,286</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,289</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 2 September 2011, and are signed on their behalf by: 

MR. B. KELMAN

Company Registration Number: SC368219

**A & D CONTRACTORS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Straight line
Fixtures & Fittings	- 25% Straight line
Motor Vehicles	- 25% Straight line
Equipment	- 25% Straight line

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**A & D CONTRACTORS LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 NOVEMBER 2010****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	36,394
<b>At 30 November 2010</b>	<u>36,394</u>
<b>DEPRECIATION</b>	
Charge for year	15,700
<b>At 30 November 2010</b>	<u>15,700</u>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2010</b>	<u>20,694</u>
At 30 November 2009	<u>-</u>

**3. SHARE CAPITAL****Authorised share capital:**

**2010  
£**

**A & D CONTRACTORS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2010**

**3. SHARE CAPITAL** *(continued)*

Allotted and called up:

3 Ordinary shares of £1 each

No	£
<u>3</u>	<u>3</u>