

**Registered Number SC366981**

**FLOODING RISK ASSESSMENTS LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Current assets</b>			
Stocks		-	144
Debtors		1,200	2,012
		<u>1,200</u>	<u>2,156</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,591)</u>	<u>(2,738)</u>
<b>Net current assets (liabilities)</b>		<u>(2,391)</u>	<u>(582)</u>
<b>Total assets less current liabilities</b>		<u>(2,391)</u>	<u>(582)</u>
<b>Total net assets (liabilities)</b>		<u>(2,391)</u>	<u>(582)</u>
<b>Capital and reserves</b>			
Called up share capital	2	20	20
Profit and loss account		(2,411)	(602)
<b>Shareholders' funds</b>		<u>(2,391)</u>	<u>(582)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:

**Mr David Stewart, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In accordance with the principles of revenue recognition, income is recognised as the right to consideration through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

**Other accounting policies****Deferred Taxation**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Going concern**

The financial statements have been prepared on the going concern basis, despite the fact that total liabilities exceeded total assets at the year end.

The directors recognise the need to support the company financially as it is a newly established business and are confident that it will become profitable in the near future.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary A shares of £1 each	10	10
10 Ordinary B shares of £1 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.