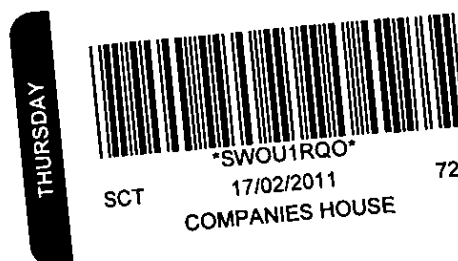


Company Registration No. SC360924 (Scotland)

Blackhawk Specialty Tools UK Limited

**Directors' Report and Unaudited
Financial Statements**

For The Year Ended 31 December 2010



BLACKHAWK SPECIALTY TOOLS UK LIMITED

COMPANY INFORMATION

Directors	Mr P Howlett Mr B Brown
Secretary	MD Secretaries Limited
Company number	SC360924
Registered office	Johnstone House 52 - 54 Rose Street Aberdeen AB10 1UD
Solicitors	McGrigors LLP Johnstone House 52 - 54 Rose Street Aberdeen AB10 1UD

BLACKHAWK SPECIALTY TOOLS UK LIMITED

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BLACKHAWK SPECIALTY TOOLS UK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and financial statements for the year ended 31 December 2010. The company is dormant and has not traded during the year.

Directors

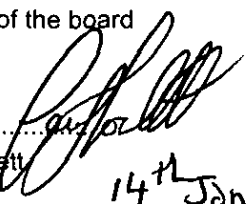
The following directors have held office since 1 January 2010:

Mr P Howlett

Mr B Brown

On behalf of the board

.....
Mr P Howlett
Director
.....


14th January
2011

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BLACKHAWK SPECIALTY TOOLS UK LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BLACKHAWK SPECIALTY TOOLS UK LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackhawk Specialty Tools UK Limited for the year ended 31 December 2010 as set out on pages 3 to 4 from the company's accounting records and from the information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Blackhawk Specialty Tools UK Limited, as a body, in accordance with the terms of our engagement letter. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackhawk Specialty Tools UK Limited and its board of directors as a body, for our work or for this report. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>.

It is your duty to ensure that Blackhawk Specialty Tools UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blackhawk Specialty Tools UK Limited. You consider that Blackhawk Specialty Tools UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackhawk Specialty Tools UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Johnston Carmichael

Chartered Accountants

15th February 2011

Bishops Court
29 Albyn Place
Aberdeen
AB10 1YL

BLACKHAWK SPECIALTY TOOLS UK LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	3	1	1
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 480 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on

14th January 2011


.....
Mr P Hewitt
Director

Company Registration No. SC360924

BLACKHAWK SPECIALTY TOOLS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Taxation

On the basis of these financial statements, no provision has been made for corporation tax.

3 Debtors

2010
£

2009
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

1

1

4 Share capital

2010
£

2009
£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1

5 Control

The company is wholly owned by Blackhawk Specialty Tools LLC, a company registered in Louisiana, USA and having its principal business in Texas, USA.