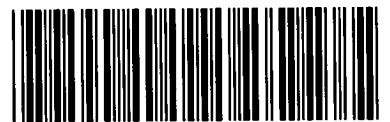


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

JAMES HARVIE & SONS LTD

WEDNESDAY



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09/11/2016

#178

COMPANIES HOUSE

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for the Year Ended 31 March 2016

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JAMES HARVIE & SONS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

R G Harvie
Mrs A Harvie

SECRETARY:

Mrs A Harvie

REGISTERED OFFICE:

Tinto Garage
61 Biggar Road
Symington
Biggar
Lanarkshire
ML12 6FT

REGISTERED NUMBER:

SC360707 (Scotland)

ACCOUNTANTS:

John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

ABBREVIATED BALANCE SHEET**31 March 2016**

31.3.15				31.3.16
£	£		Notes	£
		FIXED ASSETS		
	150,000	Intangible assets	2	140,000
	14,094	Tangible assets	3	9,005
	<u>164,094</u>			<u>149,005</u>
		CURRENT ASSETS		
29,944		Stocks		33,247
51,310		Debtors		45,998
140,466		Cash at bank and in hand		175,645
<u>221,720</u>				<u>254,890</u>
		CREDITORS		
80,385		Amounts falling due within one year		91,838
<u>80,385</u>				<u>91,838</u>
	141,335	NET CURRENT ASSETS		163,052
	<u>305,429</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>312,057</u>
		CREDITORS		
(187,943)		Amounts falling due after more than one year		(204,343)
	<u>(2,757)</u>	PROVISIONS FOR LIABILITIES		<u>(1,751)</u>
	<u>114,729</u>	NET ASSETS		<u>105,963</u>
		CAPITAL AND RESERVES		
	10,000	Called up share capital	4	10,000
	104,729	Profit and loss account		95,963
	<u>114,729</u>	SHAREHOLDERS' FUNDS		<u>105,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JAMES HARVIE & SONS LTD (REGISTERED NUMBER: SC360707)

ABBREVIATED BALANCE SHEET - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 03/11/2016 and were signed on its behalf by:


R G Harvie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The Company recognises net turnover when significant risks and rewards of ownership of the goods are transferred to the buyer. These criteria are generally met when services have been rendered and accepted.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 50% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Total
£

200,000

10,000

60,000

At 31 March 2016

140,000

At 31 March 2015

150,000

Total
£

31,440

(720)

At 31 March 2016

30,720

At 1 April 2015
Charge for year
Eliminated on disposal

17.346

5.067

(698)

At 31 March 2016

21,715

At 31 March 2016

9,005

At 31 March 2015

14,094

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.16

31.3.15

10,000 Ordinary

£1

£

£

10,000

10,000

Mr R G Harvie and Mrs A Harvie between them control the company as a result of controlling directly 100% of the issued ordinary share capital.