Registered number
SC360511

ORIBI DESIGNS LTD

Abbreviated Accounts

30 June 2012

ORIBI DESIGNS LTD

Registered number: SC360511

Abbreviated Balance Sheet

as at 30 June 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		1,248		1,758
Current assets					
Debtors		5,435		1,771	
Cash at bank and in hand		7,607		143	
		13,042		1,914	
Creditors: amounts falling due within one year		(6,648)		(4,270)	
Net current assets/(liabilities)			6,394		(2,356)
Net assets/(liabilities)			7,642		(598)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,640		(600)
Shareholder's funds			7,642		(598)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Carmen Roos

Director

Approved by the board on 27 March 2013

ORIBI DESIGNS LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets	**£**
Cost	
At 1 July 2011	2,548
At 30 June 2012	2,548
Depreciation	
At 1 July 2011	790
Charge for the year	510
At 30 June 2012	1,300
Net book value	
At 30 June 2012	1,248
At 30 June 2011	1,758

3 Share capital	**Nominal value**	**2012 Number**	**2012 £**	**2011 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

the Companies Act 2006.