

STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED
UNAUDITED ACCOUNTS
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STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors	Stephen Walters Philip Corrie-Hawes
Company Number	SC360356 (Scotland)
Registered Office	Scott House 10 South St, Andrew Street Edinburgh EH2 2AZ SCOTLAND
Accountants	Susan Whitham 6 Park Place Edinburgh MIDLOTHIAN EH6 4LB

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stephen Walters (Financial Planning) Limited for the year ended 30 September 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Stephen Walters (Financial Planning) Limited, as a body, in accordance with the terms of our engagement letter dated 24 August 2020. Our work has been undertaken solely to prepare for your approval the accounts of Stephen Walters (Financial Planning) Limited and state those matters that we have agreed to state to the Board of Directors of Stephen Walters (Financial Planning) Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stephen Walters (Financial Planning) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stephen Walters (Financial Planning) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stephen Walters (Financial Planning) Limited. You consider that Stephen Walters (Financial Planning) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stephen Walters (Financial Planning) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Susan Whitham
Chartered Accountants

6 Park Place
Edinburgh
MIDLOTHIAN
EH6 4LB

13 October 2020

STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	362	608
Current assets			
Debtors	5	37,061	23,313
Cash at bank and in hand		125,388	105,655
		<u>162,449</u>	<u>128,968</u>
Creditors: amounts falling due within one year	<u>6</u>	(16,888)	(15,780)
Net current assets		<u>145,561</u>	<u>113,188</u>
Net assets		<u>145,923</u>	<u>113,796</u>
Capital and reserves			
Called up share capital		1,201	1,201
Profit and loss account		144,722	112,595
Shareholders' funds		<u>145,923</u>	<u>113,796</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2021 and were signed on its behalf by

Stephen Walters
Director

Company Registration No. SC360356

STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

Stephen Walters (Financial Planning) Limited is a private company, limited by shares, registered in Scotland, registration number SC360356. The registered office is Scott House, 10 South St. Andrew Street, Edinburgh, EH2 2AZ, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover represents income for the provision of financial advice and commissions.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on cost.
Computer equipment	33% on cost.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

STEPHEN WALTERS (FINANCIAL PLANNING) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2020	-	11,516	11,516
Additions	204	208	412
At 30 September 2021	204	11,724	11,928
Depreciation			
At 1 October 2020	-	10,908	10,908
Charge for the year	9	649	658
At 30 September 2021	9	11,557	11,566
Net book value			
At 30 September 2021	195	167	362
At 30 September 2020	-	608	608

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	29,407	20,513
Accrued income and prepayments	7,654	2,800
	37,061	23,313

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	49	-
Taxes and social security	15,879	14,558
Loans from directors	160	160
Accruals	800	1,062
	16,888	15,780

7 Transactions with related parties

The amount due to the directors at the balance sheet date is included in creditors falling due within one year. No interest was paid for this loan, which is unsecured and repayable on demand.

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

