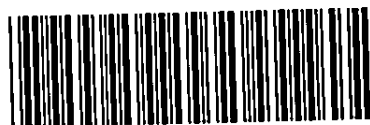


**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2011**  
**for**  
**Stephen Walters (Financial Planning) Ltd**  
**Trading as Walters & Shek**

THURSDAY



\*S12SAUXL\*  
SCT 16/02/2012 #108  
COMPANIES HOUSE

**Stephen Walters (Financial Planning) Ltd**  
**Trading as Walters & Shek**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 September 2011**

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**Stephen Walters (Financial Planning) Ltd**  
**Trading as Walters & Shek**

**Company Information**  
**for the Year Ended 30 September 2011**

**DIRECTORS:**

S Walters  
P Wylie

**REGISTERED OFFICE:**

85 South Oswald Road  
Edinburgh  
EH9 2HH

**REGISTERED NUMBER:**

SC360356 (Scotland)

**ACCOUNTANTS:**

Linklaters CA  
6 Darnaway Street  
Edinburgh  
EH3 6BG

**Stephen Walters (Financial Planning) Ltd**  
**Trading as Walters & Shek**

**Abbreviated Balance Sheet**  
**30 September 2011**

	2011 £	2010 £
<b>CURRENT ASSETS</b>		
Debtors	13,400	15,137
Cash at bank and in hand	30,795	28,800
	<u>44,195</u>	<u>43,937</u>
<b>CREDITORS</b>		
Amounts falling due within one year	10,787	12,626
	<u>33,408</u>	<u>31,311</u>
<b>NET CURRENT ASSETS</b>		
	<u>33,408</u>	<u>31,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	33,408	31,311
<b>CREDITORS</b>		
Amounts falling due after more than one year	20,677	20,360
	<u>12,731</u>	<u>10,951</u>
<b>NET ASSETS</b>		
	<u>12,731</u>	<u>10,951</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	1,200	1,200
Profit and loss account	11,531	9,751
	<u>12,731</u>	<u>10,951</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>12,731</u>	<u>10,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.

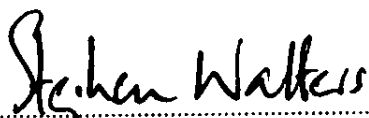
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 Feb 2012 and were signed on its behalf by:



S Walters - Director

The notes form part of these abbreviated accounts

**Stephen Walters (Financial Planning) Ltd**  
**Trading as Walters & Shek**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover which includes commissions from indemnity policies, represents work done in respect of services provided and commissions received.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,200	Ordinary	1	<u>1,200</u>	<u>1,200</u>

**3. RELATED PARTY DISCLOSURES**

At 30 September 2011 the sum of £20,451 was due by the company to S Walters, director. £20,000 is subordinated in favour of other creditors.

The company is controlled by S Walters, director who owns 100% of the issued share capital.