

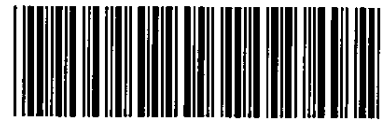
Registration number SC359770

CULLODEN CONTRACTS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 May 2012

TUESDAY



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19/03/2013

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COMPANIES HOUSE

CMM ACCOUNTANCY (INVERNESS) LIMITED

Accountants

Inverness

CULLODEN CONTRACTS LIMITED

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CULLODEN CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	2		4,000		6,000
Tangible assets	2		179,653		161,801
Investments	2		5,105		5,105
			<u>188,758</u>		<u>172,906</u>
 Current assets					
Stocks		500		500	
Debtors		60,016		149,836	
Cash at bank and in hand		194,342		153,664	
		<u>254,858</u>		<u>304,000</u>	
Creditors: amounts falling due within one year		<u>(147,937)</u>		<u>(194,373)</u>	
Net current assets			<u>106,921</u>		<u>109,627</u>
Total assets less current liabilities			295,679		282,533
Provisions for liabilities			<u>(24,944)</u>		<u>(23,561)</u>
			<u>270,735</u>		<u>258,972</u>
 Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			270,635		258,872
Shareholders' funds			<u>270,735</u>		<u>258,972</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CULLODEN CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
for the year ended 31 May 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on

16/07/12

and signed on its behalf by



K Adam
Director

Registration number SC359770

The notes on pages 3 to 4 form an integral part of these financial statements.

CULLODEN CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the fair value, excluding value added tax, of the services rendered during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	20% reducing balance

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

CULLODEN CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 May 2012

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 June 2011	10,000	220,241	5,105	235,346
Additions	-	79,691	-	79,691
Disposals	-	(14,800)	-	(14,800)
At 31 May 2012	<u>10,000</u>	<u>285,132</u>	<u>5,105</u>	<u>300,237</u>
Depreciation and Provision for diminution in value				
At 1 June 2011	4,000	58,440	-	62,440
On disposals	-	(7,262)	-	(7,262)
Charge for year	2,000	54,301	-	56,301
At 31 May 2012	<u>6,000</u>	<u>105,479</u>	<u>-</u>	<u>111,479</u>
Net book values				
At 31 May 2012	<u>4,000</u>	<u>179,653</u>	<u>5,105</u>	<u>188,758</u>
At 31 May 2011	<u>6,000</u>	<u>161,801</u>	<u>5,105</u>	<u>172,906</u>

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>