LEXICAL LEGAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

FRIDAY

SCT 28/11/2014

28/11/2014 #3
COMPANIES HOUSE

Johnston Smillie Ltd Chartered Accountants 6 Redheughs Rigg Edinburgh EH12 9DQ

LEXICAL LEGAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

| | Notes | 2014 | | 2013 | |
|--|-------|----------|-------|----------|-----|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 26,191 | | 25,747 | |
| Cash at bank and in hand | | - | | 1,399 | |
| | | 26,191 | | 27,146 | |
| Creditors: amounts falling due within one year | 1 | (25,768) | | (26,425) | |
| Total assets less current liabilities | | | 423 | | 721 |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 600 | | 600 |
| Profit and loss account | | | (177) | | 121 |
| Shareholders' funds | | | 423 | | 721 |

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 November 2014

Mrs Sarah Baxter

Director

Company Registration No. SC358992

LEXICAL LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for all services provided during the year net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% Straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

| 2 | Share capital | 2014 | 2013 |
|---|------------------------------------|------|------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 600 Ordinary shares of £1 each | 600 | 600 |
| | | | |

3 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|-------------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Sarah Baxter - Director | - | 6,427 | 35,355 | - | (43,464) | (1,682) |
| | | 6,427 | 35,355 | • | (43,464) | (1,682) |